

# Financial Review Checklist

Prepared By:

Date:

This Financial Review Checklist, when used with RazorPlan financial planning software, is a simple yet powerful tool that helps your financial advisor simplify the complex task of identifying any areas of concern that may prevent you from achieving your financial goals and objectives.

## Cash Flow

	Yes	No	N/A
1. You or your spouse plan to retire before age 65:			
2. You are projected to have an income shortfall in retirement:			
3. You are projected to have excess income in one or more years during retirement:			
4. You or your spouse plan to continue working for a period of time in retirement:			
5. Your RRSP investments provide more income than you will need in retirement:			

## Financial Assets

	Yes	No	N/A
6. Your Required Retirement Assets are greater than your income producing assets:			
7. You own real estate other than your principal residence:			
8. You own corporate assets other than investments and securities:			
9. You have Cash Investments that will not be needed for retirement income:			
10. You have Retirement Investments that will not be needed for retirement income:			
11. You have Corporate Investments that will not be needed for retirement income:			

## Income Tax

	Yes	No	N/A
12. Your MTR in retirement is higher than your MTR during your working years:			
13. You and your spouse's MTR, in retirement, differ by 1 or more tax brackets:			
14. You or your spouse will have some or all the Age Credit clawed back:			
15. You or your spouse will have some or all of OAS clawed back:			
16. Investment Tax Efficiency & Income Splitting could offer additional tax savings:			

## Risk Management

	Yes	No	N/A
17. Your Human Capital value is greater than the life insurance you own:			
18. Your Human Capital value is greater than the Disability Insurance you own:			
19. Your Human Capital value is greater than the Critical Illness Insurance you own:			
20. Your Human Capital value is greater than the Long Term Care Insurance you own:			
21. Your current debts are greater than the total life insurance you currently own:			
22. Your taxes at life expectancy are greater than the permanent life insurance you own:			

## Next Steps

	Short-Term	Mid-Term	Long-Term	N/A
Financial Management:				
Asset Management:				
Risk Management:				
Tax Planning:				
Retirement Planning:				
Estate Planning:				