Your Financial Plan

March 10, 2020

Prepared for:

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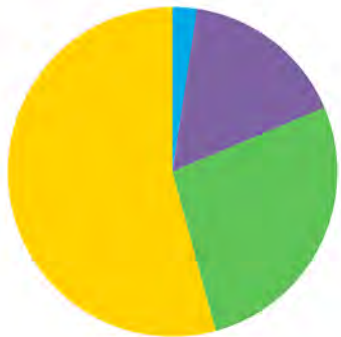
FINANCIAL SUMMARY

Client Information	Bill	Mary
Date of Birth:	Jan 01, 1980	Jan 01, 1980
Marital Status:	Married	Married
Income:	$100,000	$100,000
Occupation:		
Retirement Age:	60	60
Life Expectancy:	90	90

Risk Profile	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Conservative	Conservative
Rate of Return:	5.00 %	5.00 %
Cash, TFSA and Corporate:	Conservative	Conservative
Rate of Return:	5.00 %	5.00 %
Tax Efficiency:	40.00 %	40.00 %

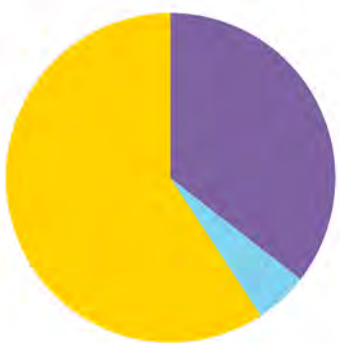
Total Assets



Cash/TFSA:	$44,000
Retirement:	$300,000
Real Estate:	$500,000
Other*:	$0
Corporate*:	$1,000,000
Assets:	$1,844,000
Liabilities:	$350,000
Net Worth:	**$1,494,000**

**Includes life insurance cash values*

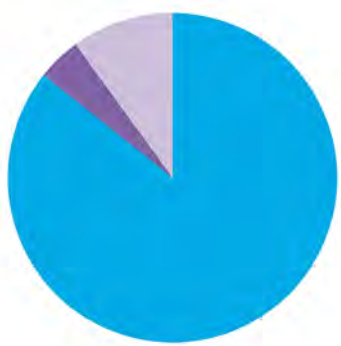
Investment Assets



Non-Registered:	$0
TFSA:	$44,000
RRSP/RRIF:	$300,000
LRSP/LIRA:	$0
Insurance*:	$0
Corporate:	$500,000
Total Investments:	**$844,000**
RRSP Contribution Room:	$65,000
TFSA Contribution Room:	$60,000

**Includes life insurance cash values*

Total Liabilities



Mortgage:	$300,000
Other Mortgage:	$0
Credit Cards:	$15,000
LOC/Other:	$35,000
IRP Loan:	$0
Corporate:	$0
Liabilities:	$350,000
Deferred Tax:	$374,345

RETIREMENT ANALYSIS

Planning Options

Your financial situation offers you a number of planning options. The planning options presented are based on numerous assumptions that are certain to change and cannot be guaranteed. Actual results will vary over the life of your plan.

Option #1: Increase Lifestyle

Planned Retirement Lifestyle: $96,000

Estimated amount you can increase your retirement lifestyle by: $9,800

Attainable Retirement Lifestyle: $105,800

The above values represent the first year of retirement only, it is assumed that all future years receive the same percent adjustment.

Option #2: Retire Sooner

Planned Retirement Age: 60

Estimated number of years you can retire before your planned retirement age: 3

Attainable Retirement Age: 57

The above values assume a full year change to the retirement age beginning Jan 1st.

Option #3: Take Less Risk

Portfolio Rate of Return: 5.00 %

Estimated amount you can reduce portfolio rate of return: 1.19 %

Required Rate of Return: 3.81 %

Portfolio Rate of Return represents the equivalent lifetime return projected based on the four rates of returns entered.

Option #4: Asset Allocation

Projected Capital at Retirement: $2,843,900

Based on the assumptions, you are projected to have sufficient retirement capital.

Required Capital at Retirement: $2,000,900

Current Value of Retirement Capital: $844,000

Required Capital at Retirement is equal to the amount of liquid assets needed to fully fund your retirement.

GOALS AND RECOMMENDATIONS

Summary of Goals

As discussed, your goals are:

1. Plan for retirement income.
2. To get out of debt so that we can have more money for other things.
3. To make sure our family is financially secure should either of us die prematurely.

Recommendations

To reach your goals, this financial analysis suggests that you take action on a few levels:

Financial Management

To get out of debt you should stop using your credit cards and allocate excess payments to the highest interest debt until it is paid, then to the next highest interest debt and so on.

Time Period:	1-3 Months
Responsibility:	Advisor

Asset Management

You should make your TFSA contributions at the beginning of each year to allow for maximum tax-free interest growth.

Time Period:	1-3 Months
Responsibility:	Client

Retirement Planning

The 5 years just before and after you retire is called the “Retirement Risk Zone” where your investments may not have time to recover from a significant market correction before your planned retirement age. It is important that you allocate your investments with this risk in mind.

Time Period:	5-10 Years
Responsibility:	Advisor

Estate Planning

You should create an estate plan that will help you to minimize income taxes now and in the future.

Time Period:	6-12 Months
Responsibility:	Advisor

PLANNING ASSUMPTIONS

Methodology

This analysis will vary in scope and complexity depending upon your needs. Your situation can range from advice that focuses on one or more financial goals to advice that is comprehensive, involving integration across multiple financial planning disciplines.

This analysis is completed in two life phases: wealth accumulation (*save*) and wealth decumulation (*spend*). Using this process will provide you with an understanding of your current situation and the options available that can help you achieve your financial goals.

Wealth Accumulation:

Starting with the value of your assets, planned savings are added each year with interest calculated using the assumed rate of return and frequency of your savings. The future value of your investments will be determined by how much your annual savings change overtime due to inflation and/or cash flow constraints and the tax treatment of each investment.

Retirement Income:

Wealth decumulation involves comparing your income goals in retirement to the after-tax “base” income you can expect to receive from pensions, government benefits, RRIF minimums and any employment income you plan to earn. Any gaps are then made up using withdrawals from your investments. The withdrawal or decumulation strategy will be determined by your advisor taking into consideration whether your goal is to maximize your after-tax estate value or your ability to spend the maximum amount in retirement.

Income tax is calculated each year using progressive tax rates as prescribed by the Federal Income Tax Act and the province in which you live. Age/Pension tax credits and the applicable clawback of government benefits in addition to any provincial surtax are also calculated to provide the most accurate tax assumptions possible based on current legislation and the estimated rate of inflation.

Index Assumptions

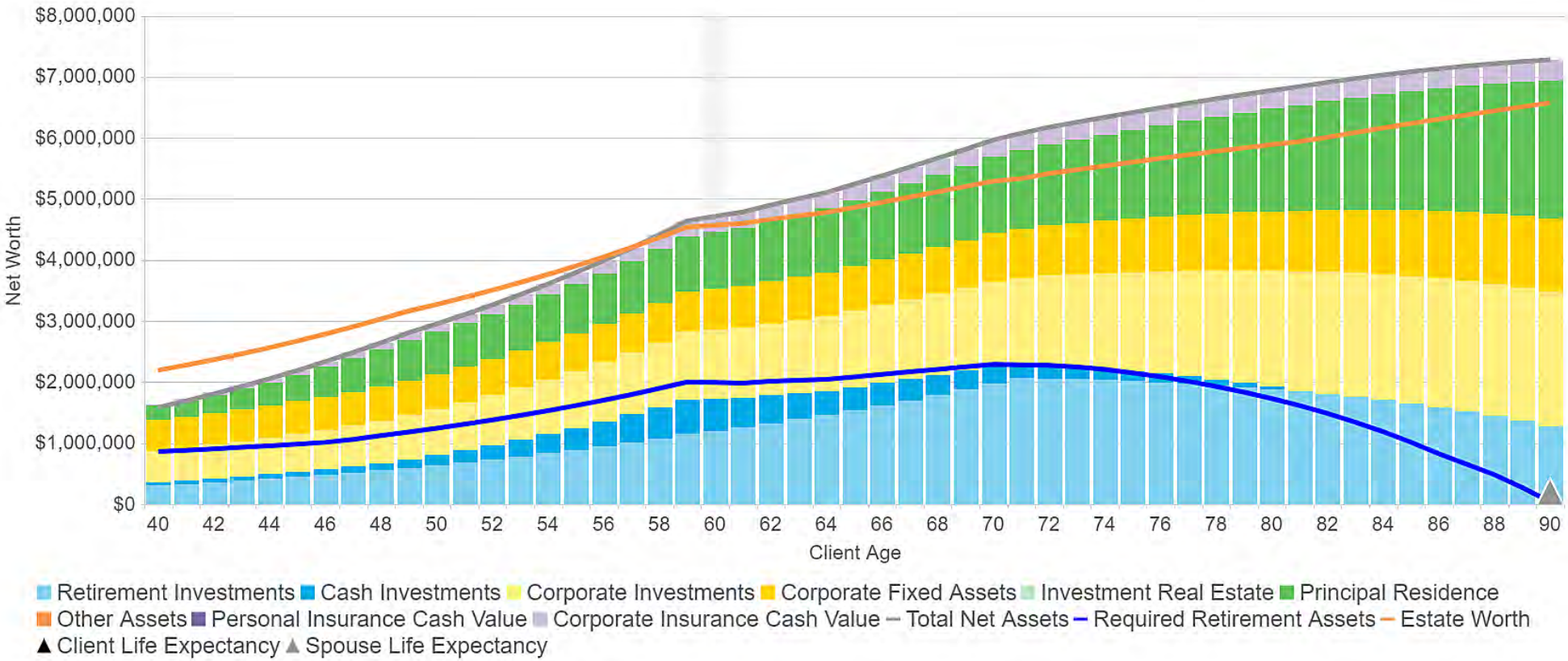
Growth Rates

Rate of Inflation:	3.00 %
Portfolio Rate of Return:	5.00 %
Real Estate Growth Rate:	3.00 %
Business Operations Growth Rate:	0.00 %
Lifestyle Funding Cost of Borrowing:	0.00 %

Tax Rates

Tax Efficiency *(Wealth Accumulation):*	40.00 %
Tax Efficiency *(Retirement):*	40.00 %
Income Splitting Efficiency:	80.00 %
Top Marginal Rate of Tax in Province:	48.00 %
Top Corporate Tax Rate on Investment Income:	48.67 %

FINANCIAL ASSETS



The Financial Assets chart provides an analysis of your financial situation as it relates to your wealth and income goals. Your projected Net Worth is calculated as the sum of your total assets less any debts, and your Estate Worth is calculated as the sum of your Net Worth and life insurance death benefits less any taxes payable at death. The gap between your Estate Worth and Net Worth is the portion of your wealth that will be lost to taxation on death.

Required Retirement Assets represent the minimum investment assets needed to fund your retirement each year. If Required Retirement Assets are greater than the sum of your investment assets, and you do not increase the amount you are saving now, you may be left with few options other than to liquidate fixed assets or reduce spending in retirement.

NET WORTH

Liquid Assets

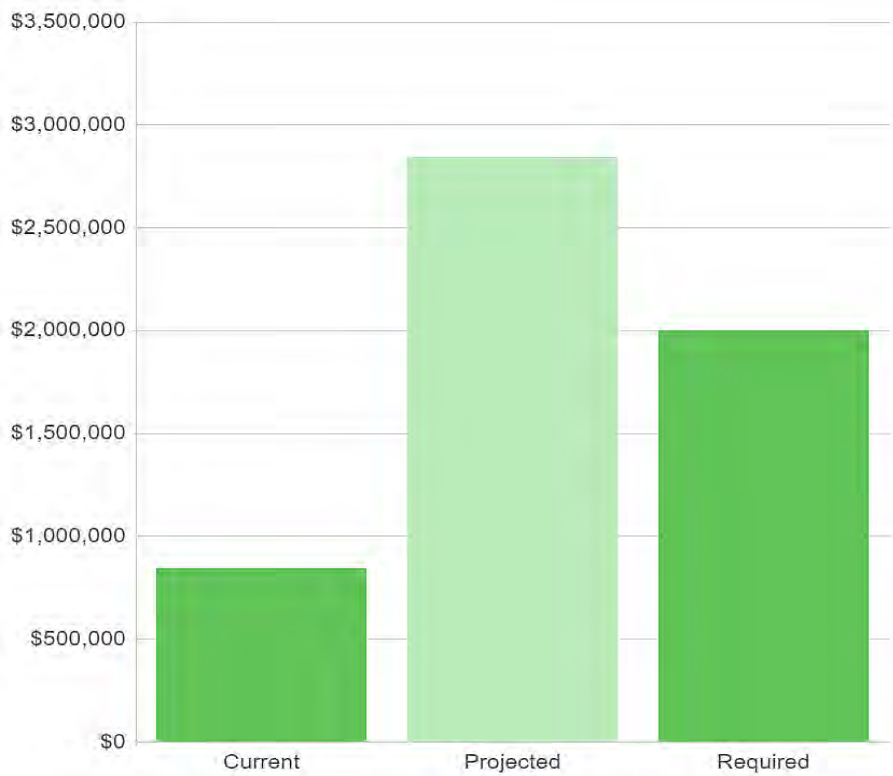
Retirement Investments:	$300,000
Cash Investments:	$44,000
Insurance Cash Surrender Values*:	$0
Corporate Investments:	$500,000
Total Liquid Assets:	**$844,000**

Fixed Assets

Real Estate:	$500,000
Net Corporate Assets:	$500,000
Other Assets:	$0
Total Fixed Assets:	**$1,000,000**
Personal Liabilities:	($350,000)
Net Worth:	**$1,494,000**
Terminal Taxes:	($374,345)
Life Insurance Benefits**:	$1,000,000
Estate Worth:	**$2,119,655**

**Includes both personal and corporate insurance cash values less any borrowing*
***Does not include Cash Surrender Values*

Income Producing Assets



The above chart compares the current and/or projected value of your income producing investments with the amount you require to meet your income goals.

If the value of your income producing assets is significantly less than the required amount, you may be left with few options other than to liquidate fixed assets or reduce spending in retirement.

NET WORTH STATEMENT

Bill Smith & Mary Smith

	Current Value			Projected Retirement Value		
Investment Assets	**Bill**	**Mary**	**Total**	**Bill**	**Mary**	**Total**
Retirement Savings (RRSP & RRIF)	$150,000	$150,000	$300,000	$579,930	$579,930	$1,159,861
Locked-In Retirement Savings (LRSP)	$0	$0	$0	$0	$0	$0
Tax Free Savings Account (TFSA)	$22,000	$22,000	$44,000	$273,206	$273,206	$546,411
Non-Registered Cash Accounts	$0	$0	$0	$12,562	$12,562	$25,124
Life Insurance Cash Value			$0			$0
Sub-Total	**$172,000**	**$172,000**	**$344,000**	**$865,698**	**$865,698**	**$1,731,396**
Fixed Assets						
Principal Residence			$500,000			$903,056
Recreation & Investment Properties			$0			$0
Other Assets			$0			$0
Sub-Total			**$500,000**			**$903,056**
Corporate Assets						
Investment Savings			$500,000			$1,107,598
Life Insurance Cash Value			$0			$236,544
Real Estate & Goodwill			$500,000			$661,222
Sub-Total			**$1,000,000**			**$2,005,364**
Total Assets			**$1,844,000**			**$4,639,816**
Liabilities						
Home Mortgage			$300,000			$0
Other Debts			$50,000			$0
Corporate Real Estate Debt			$0			$0
Total Liabilities			**$350,000**			**$0**
Net Worth			**$1,494,000**			**$4,639,816**
Estate Assets						
Personal Life Insurance*			$0			$0
Corporate Life Insurance*			$1,000,000			$1,236,544
Estate Liabilities						
Personal Taxes			$204,000			$858,020
Corporate Taxes			$170,345			$244,357
Estate Worth			**$2,119,655**			**$4,773,982**

**Net of any Cash Value included under Investment Assets*

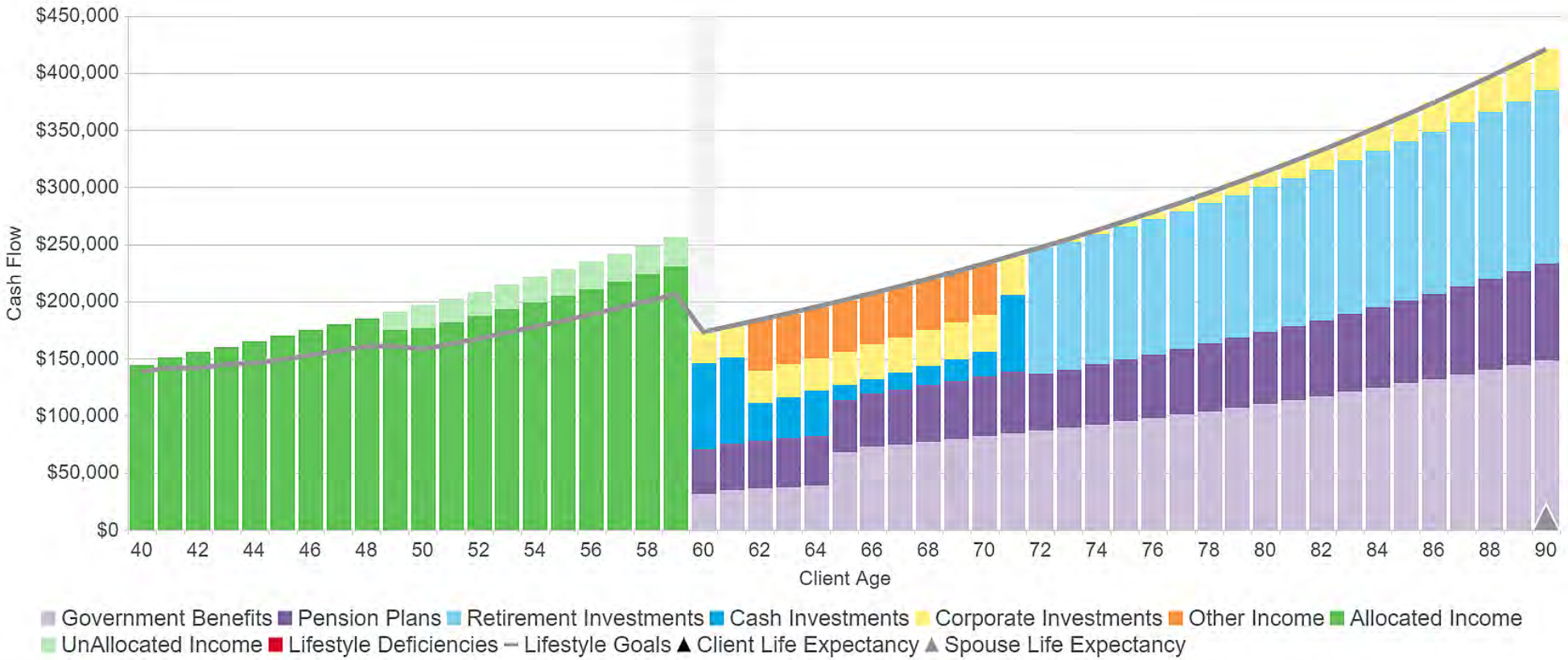
LIFESTYLE AND CAPITAL NEEDS

LIFESTYLE NEEDS

	Pre-Retirement	Active Retirement	Passive Retirement
Bill Smith	40	60	75
Mary Smith	40	60	75
Monthly Income	$8,000	$8,000	$8,000
Annual Income	$96,000	$96,000	$96,000

* The income goal displayed represents the target minimum, additional annual needs are not included in these values

CASH FLOW

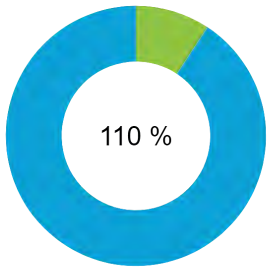


The Cash Flow chart provides an analysis of your financial situation as it relates to your planned spending and lifestyle goals. Included are the different sources of income you are projected to receive in retirement after deducting any applicable withholding taxes. At any point should your sources of income be less than the amount you plan to spend, a Lifestyle Deficiency will be created. All Lifestyle Deficiencies are assumed to be financed using a notional line of credit that is then factored into your projected Net Worth.

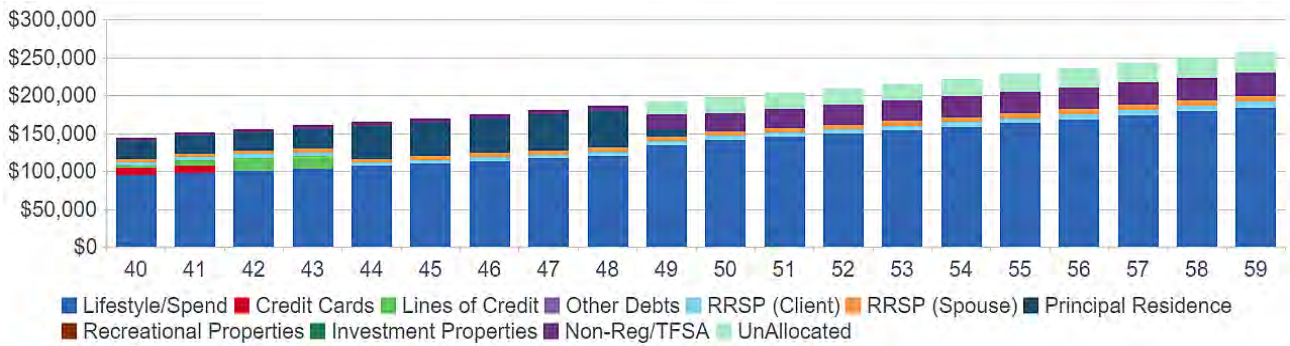
In retirement, all sources of income received are grouped together by type. The amount withdrawn from each type of investment will depend on several factors including minimum withdrawals from registered investments, and strategies implemented to minimize tax.

CASH FLOW ALLOCATION

Bill Smith & Mary Smith



Attainable Retirement Lifestyle



Year	2020	2021	2022	2023	2024
Sources of Income					
Bill					
Earned Income	$100,000	$103,000	$106,090	$109,273	$112,551
Pension/Other	$0	$0	$0	$0	$0
Less W/H Taxes	($27,841)	($28,800)	($29,825)	($30,885)	($31,811)
Mary					
Earned Income	$100,000	$103,000	$106,090	$109,273	$112,551
Pension/Other	$0	$0	$0	$0	$0
Less W/H Taxes	($27,841)	($28,800)	($29,825)	($30,885)	($31,811)
Tax Refund	$0	$2,916	$3,014	$3,119	$3,228
Net Cash Flow	$144,319	$151,315	$155,544	$159,895	$164,707
Planned Allocations					
Tax Due	$0	$0	$0	$0	$0
Lifestyle	$96,000	$98,880	$101,846	$104,902	$108,049
Debts/Credit	$6,600	$6,600	$3,000	$3,000	$0
Mortgages	$24,000	$24,000	$24,000	$24,000	$24,000
RRSP/LRSP	$8,400	$8,652	$8,912	$9,179	$9,454
Non-Reg/TFSA	$3,600	$3,708	$3,819	$3,934	$4,052
Insurance	$0	$0	$0	$0	$0
Total	$138,600	$141,840	$141,577	$145,015	$145,555
Excess/Deficiency	$5,719	$9,475	$13,967	$14,881	$19,153

Year	2020	2021	2022	2023	2024
Excess Allocations					
Lifestyle / Spend	$0	$0	$0	$0	$0
First Priorities					
Credit Cards	$5,719	$6,538	$0	$0	$0
Lines of Credit	$0	$2,938	$13,967	$13,452	$0
Principal Residence	$0	$0	$0	$1,429	$19,153
Second Priorities					
Non-Reg/TFSA	$0	$0	$0	$0	$0
Total	$5,719	$9,475	$13,967	$14,881	$19,153
Total Allocations					
Lifestyle	$96,000	$98,880	$101,846	$104,902	$108,049
Debts/Credit	$12,319	$16,075	$16,967	$16,452	$0
Mortgages	$24,000	$24,000	$24,000	$25,429	$43,153
RRSP/LRSP	$8,400	$8,652	$8,912	$9,179	$9,454
Non-Reg/TFSA	$3,600	$3,708	$3,819	$3,934	$4,052
Insurance	$0	$0	$0	$0	$0
Total	$144,319	$151,315	$155,544	$159,895	$164,707
Un-Allocated	$0	$0	$0	$0	$0

CASH FLOW STATEMENT

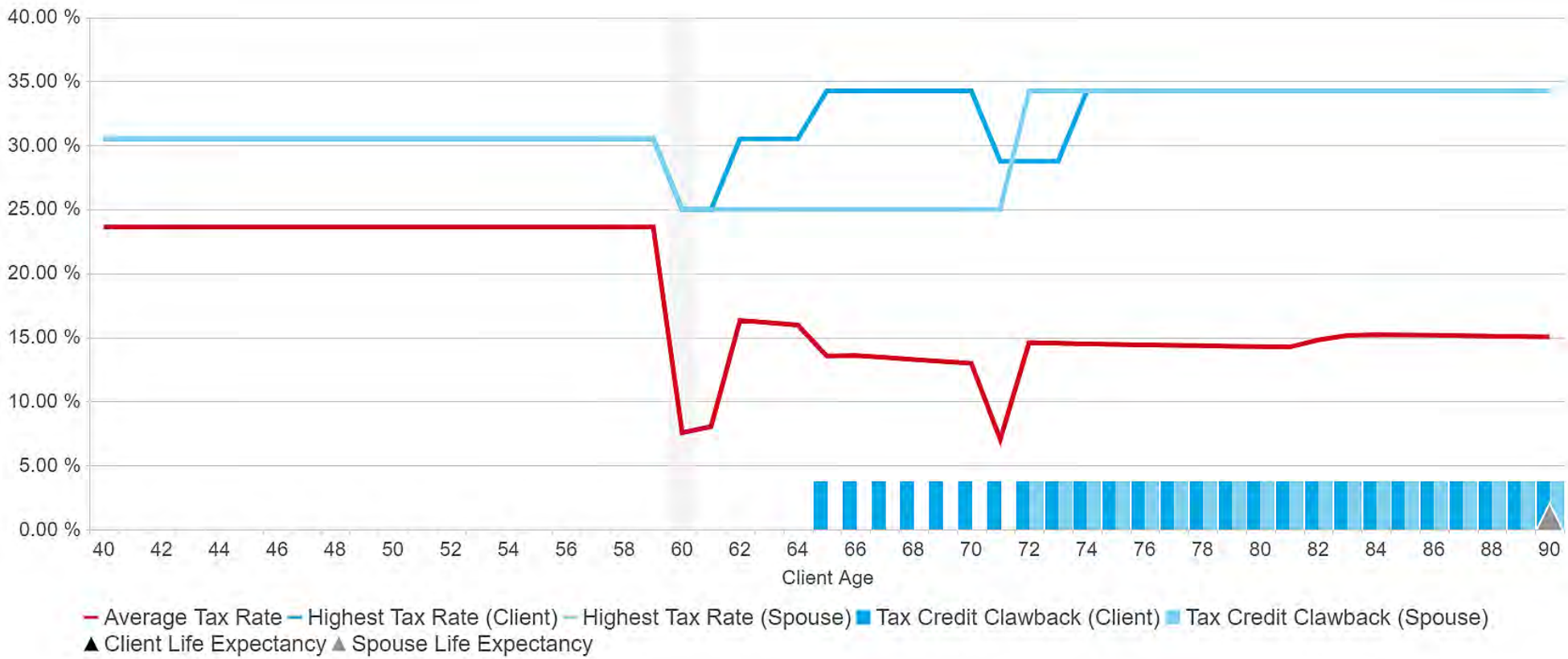
Bill Smith & Mary Smith

Year	2020	2021	2022	2023	2024	2025	2026	2027
Income	1	2	3	4	5	6	7	8
Bill								
Earned Income	$100,000	$103,000	$106,090	$109,273	$112,551	$115,927	$119,405	$122,987
CPP/QPP Benefits	$0	$0	$0	$0	$0	$0	$0	$0
OAS Benefits	$0	$0	$0	$0	$0	$0	$0	$0
Pension Plans	$0	$0	$0	$0	$0	$0	$0	$0
Other Income	$0	$0	$0	$0	$0	$0	$0	$0
Mary								
Earned Income	$100,000	$103,000	$106,090	$109,273	$112,551	$115,927	$119,405	$122,987
CPP/QPP Benefits	$0	$0	$0	$0	$0	$0	$0	$0
OAS Benefits	$0	$0	$0	$0	$0	$0	$0	$0
Pension Plans	$0	$0	$0	$0	$0	$0	$0	$0
Other Income	$0	$0	$0	$0	$0	$0	$0	$0
Total	**$200,000**	**$206,000**	**$212,180**	**$218,545**	**$225,102**	**$231,855**	**$238,810**	**$245,975**
Withholding Taxes	($55,681)	($57,601)	($59,650)	($61,769)	($63,622)	($65,531)	($67,497)	($69,522)
Investment Withdrawals / (Savings)								
Registered Retirement Plans	($8,400)	($8,652)	($8,912)	($9,179)	($9,454)	($9,738)	($10,030)	($10,331)
Withholding Taxes	$0	$0	$0	$0	$0	$0	$0	$0
Non-Registered / Cash	$0	$0	$0	$0	$0	$0	$0	$0
TFSA	($3,600)	($3,708)	($3,819)	($3,934)	($4,052)	($4,173)	($4,299)	($4,428)
Corporate Investment, Dividends	$0	$0	$0	$0	$0	$0	$0	$0
Total	**($12,000)**	**($12,360)**	**($12,731)**	**($13,113)**	**($13,506)**	**($13,911)**	**($14,329)**	**($14,758)**
Debt & Insurance								
Home Mortgage	($24,000)	($24,000)	($24,000)	($25,429)	($43,153)	($44,435)	($45,755)	($47,115)
Other Debts	($12,319)	($16,075)	($16,967)	($16,452)	$0	$0	$0	$0
Life Insurance Premiums	$0	$0	$0	$0	$0	$0	$0	$0
Total	**($36,319)**	**($40,075)**	**($40,967)**	**($41,881)**	**($43,153)**	**($44,435)**	**($45,755)**	**($47,115)**
Net Cash Flow	**$96,000**	**$95,964**	**$98,833**	**$101,782**	**$104,821**	**$107,978**	**$111,230**	**$114,579**
Lifestyle / Discretionary Spending	**$96,000**	**$95,964**	**$98,833**	**$101,782**	**$104,821**	**$107,978**	**$111,230**	**$114,579**
Income Tax Summary								
Net Tax: **Bill**	($26,383)	($27,294)	($28,265)	($29,271)	($30,155)	($31,066)	($32,004)	($32,970)
Net Tax: **Mary**	($26,383)	($27,294)	($28,265)	($29,271)	($30,155)	($31,066)	($32,004)	($32,970)
Total Income Tax								
Paid at Source*	$55,681	$57,601	$59,650	$61,769	$63,622	$65,531	$67,497	$69,522
Tax Refund / (Payable)*	$2,916	$3,014	$3,119	$3,228	$3,313	$3,399	$3,489	$3,581

**Does not include CPP/EI deductions*

The above information is an estimate only and cannot be guaranteed, it is for illustration purposes only

INCOME TAX



The Income Tax chart provides an analysis of your financial situation as it relates to the percentage of your income that will be paid in tax. Your Average Tax Rate is calculated as total income taxes divided by total income, and your Highest Tax Rate is the percentage of tax paid on your last dollar earned, including any Clawback.

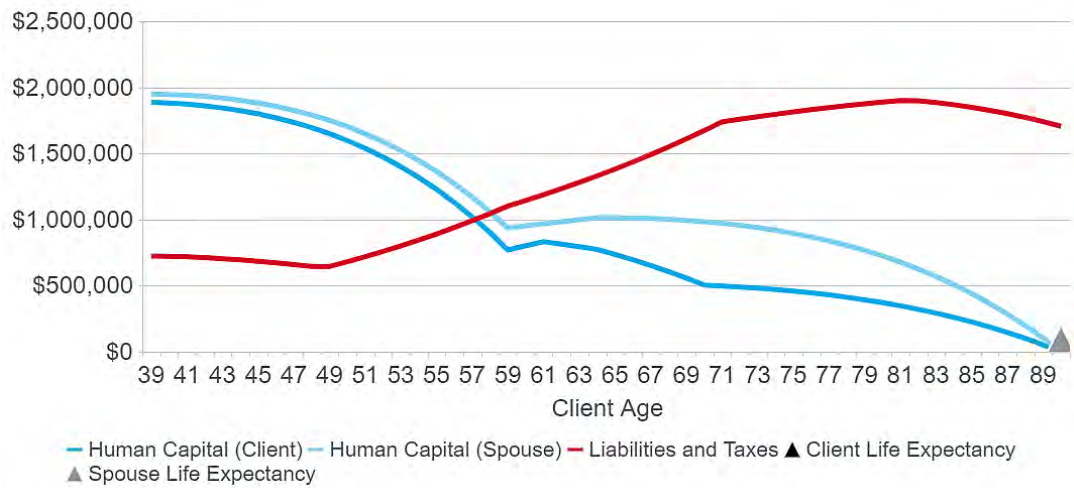
Also displayed is any Tax Credit Clawback of Age Credit and Old Age Security (OAS) benefits. These values are expressed as a percentage of tax and are included in the calculation of your Highest Tax Rate. The Age Credit clawback is usually equivalent to less than 5% tax, depending on the province in which you file, and the Old Age Security clawback is equivalent to a 15% tax on your annual benefit above the OAS Recovery Tax income threshold.

RISK MANAGEMENT ANALYSIS

Human Capital

All of us have an intangible Human Capital that may be more valuable than all our other tangible assets combined. The process of calculating your Human Capital involves estimating your future earnings potential, then discounting this future cash flow using an appropriate investment rate of return. The lifestyle you enjoy now, and hope to enjoy in your retirement, is only made possible because each year you convert part of your Human Capital into cash, investments, real estate and other assets you will use in the future.

Current Personal Wealth	
Liquid Assets:	$844,000
Fixed Assets:	$1,000,000
Tangible Assets:	**$1,844,000**
HC: **Bill**	$1,887,000
HC: **Mary**	$1,949,000
Total Human Capital:	**$3,836,000**
Liabilities:	($350,000)
Terminal Taxes:	($374,000)
Total Wealth:	**$4,955,000**



Insurance

The insurance needs suggested below are estimated based on your future earnings potential. A complete insurance solution will address your need for all types of insurance including life, disability, critical illness, long term care and estate. To meet your needs and those of your family, the amount of insurance you should maintain may be more or less than illustrated.

Insurance Needs	Bill	Mary	Methodology
Life Insurance:	$1,887,000	$1,949,000	The greater of 'Life Expectancy HC' or your liabilities
Disability Insurance:	$4,700/m	$4,700/m	70 % of 'Retirement HC' divided by months remaining
Critical Illness Insurance:	$280,000	$280,000	An amount equal to '3 Years HC'
Long Term Care Insurance:	$5,600/m	$5,600/m	70 % of your 'Retirement Needs'
Estate Preservation:	$1,705,000	$1,705,000	Estimated Tax Liabilities at Life Expectancy

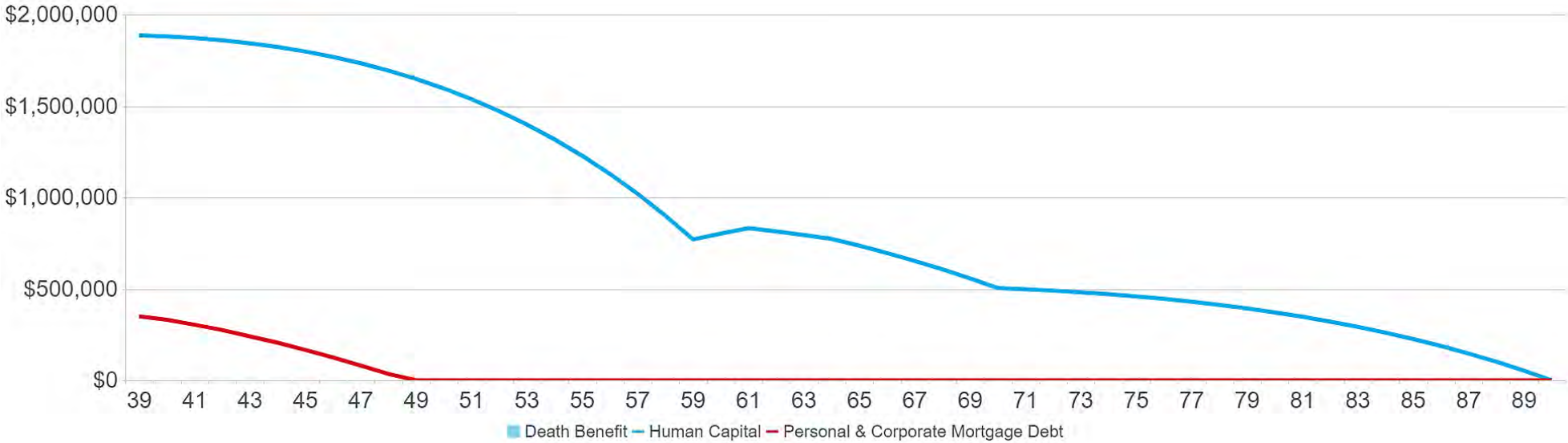
LIFE INSURANCE POLICIES

CORPORATE LIFE INSURANCE

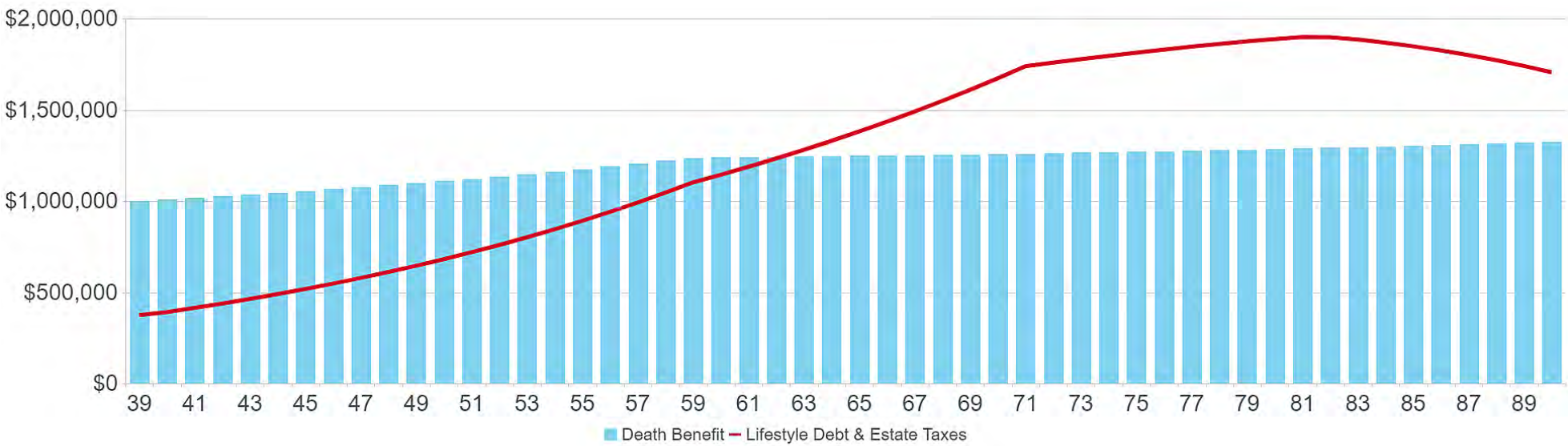
Policy Name	Type	Insured	Coverage
Joint Last Policy	Permanent Insurance	Joint Last	$1,000,000

LIFE INSURANCE BILL

Survivor Needs

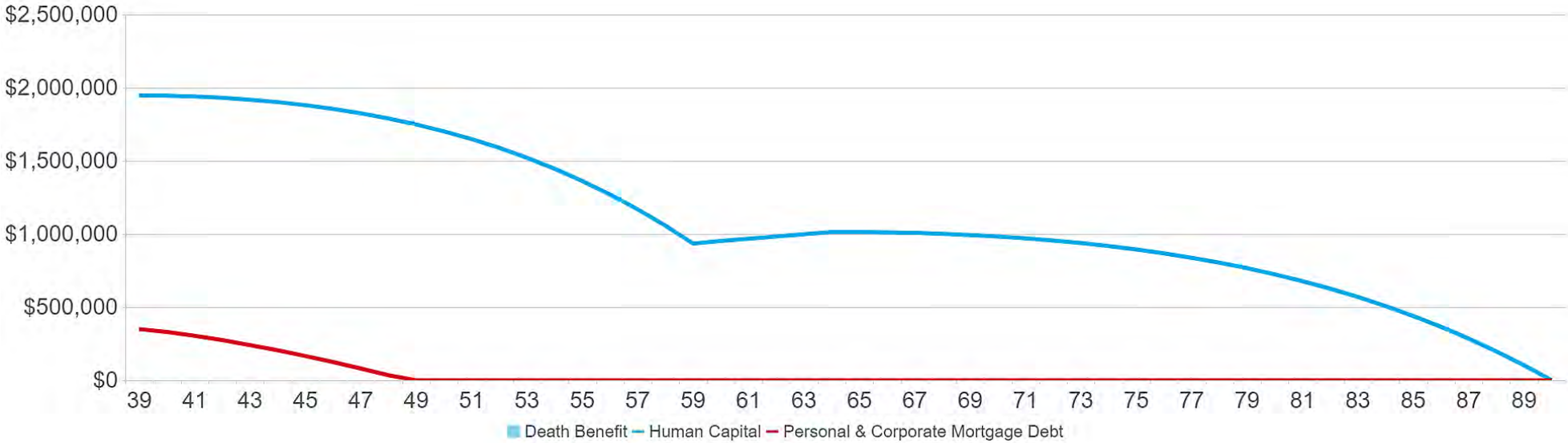


Estate Needs

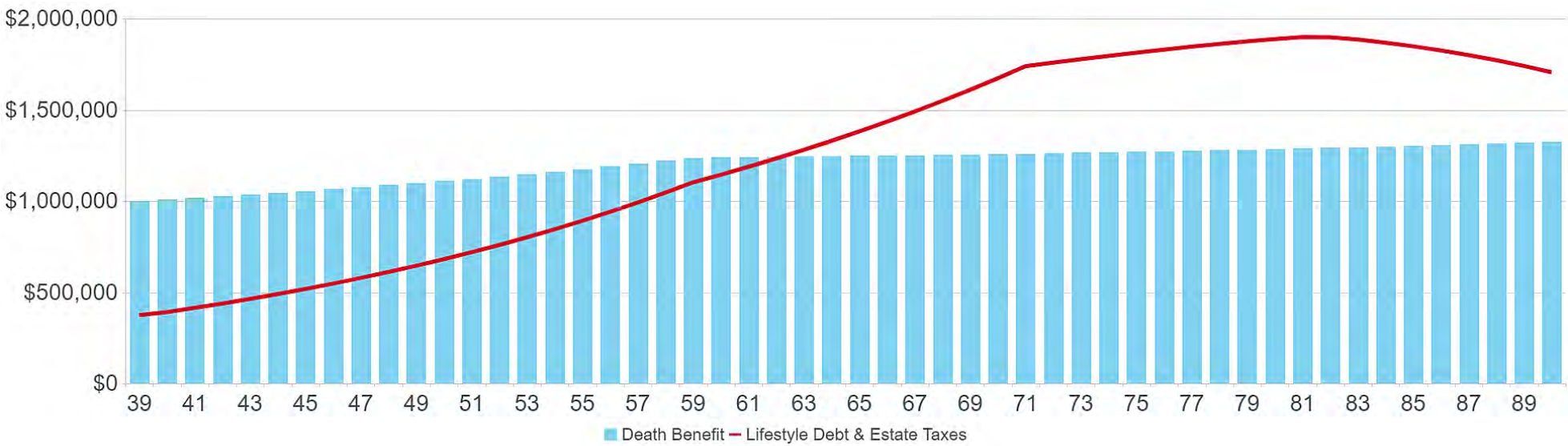


LIFE INSURANCE MARY

Survivor Needs



Estate Needs



NOTES

NET WORTH

			Liquid Assets					Fixed Assets			Net Worth	
Year	Client	Spouse	Retirement Investments	Cash Investments	Personal Ins. CSV	Corporate Investments	Corporate Ins. CSV	Real Estate	Corporate Assets	Other Assets	Total Liabilities	Net Worth
2020	40	40	$323,590	$49,882	$0	$513,518	$8,364	$515,000	$506,000	$0	($330,764)	$1,585,590
2021	41	41	$348,618	$56,168	$0	$531,615	$17,021	$530,450	$512,180	$0	($303,983)	$1,692,069
2022	42	42	$375,162	$62,882	$0	$550,816	$25,982	$546,364	$518,545	$0	($274,876)	$1,804,875
2023	43	43	$403,307	$70,049	$0	$571,175	$35,255	$562,754	$525,102	$0	($239,874)	$1,927,769
2024	44	44	$433,141	$77,696	$0	$592,745	$44,854	$579,637	$531,855	$0	($205,573)	$2,054,354
2025	45	45	$464,756	$85,848	$0	$615,586	$54,788	$597,026	$538,810	$0	($166,176)	$2,190,640
2026	46	46	$498,251	$94,537	$0	$639,757	$65,070	$614,937	$545,975	$0	($124,625)	$2,333,902
2027	47	47	$533,729	$103,792	$0	$665,321	$75,712	$633,385	$553,354	$0	($80,837)	$2,484,455
2028	48	48	$571,297	$113,645	$0	$692,343	$86,726	$652,387	$560,955	$0	($34,722)	$2,642,630
2029	49	49	$611,070	$138,994	$0	$720,892	$98,126	$671,958	$568,783	$0	$0	$2,809,824
2030	50	50	$653,168	$170,184	$0	$751,039	$109,925	$692,117	$576,847	$0	$0	$2,953,279
2031	51	51	$697,717	$203,656	$0	$782,857	$122,137	$712,880	$585,152	$0	$0	$3,104,399
2032	52	52	$744,850	$239,545	$0	$816,425	$134,776	$734,267	$593,707	$0	$0	$3,263,569
2033	53	53	$794,707	$277,995	$0	$851,823	$147,858	$756,295	$602,518	$0	$0	$3,431,195
2034	54	54	$847,436	$319,157	$0	$889,134	$161,397	$778,984	$611,593	$0	$0	$3,607,701
2035	55	55	$903,190	$363,191	$0	$928,447	$175,411	$802,353	$620,941	$0	$0	$3,793,533
2036	56	56	$962,134	$410,263	$0	$969,853	$189,915	$826,424	$630,570	$0	$0	$3,989,158
2037	57	57	$1,024,439	$460,552	$0	$1,013,446	$204,926	$851,217	$640,487	$0	$0	$4,195,066
2038	58	58	$1,090,284	$514,244	$0	$1,059,327	$220,463	$876,753	$650,701	$0	$0	$4,411,772
2039	59	59	$1,159,861	$571,535	$0	$1,107,598	$236,544	$903,056	$661,222	$0	$0	$4,639,816
2040	60	60	$1,217,852	$527,576	$0	$1,130,397	$238,128	$930,147	$672,059	$0	$0	$4,716,160
2041	61	61	$1,278,743	$472,875	$0	$1,153,666	$239,768	$958,052	$683,221	$0	$0	$4,786,324
2042	62	62	$1,342,678	$457,005	$0	$1,177,414	$241,466	$986,793	$694,717	$0	$0	$4,900,073
2043	63	63	$1,409,810	$425,431	$0	$1,201,651	$243,222	$1,016,397	$706,559	$0	$0	$5,003,070
2044	64	64	$1,480,298	$389,460	$0	$1,226,387	$245,040	$1,046,889	$718,756	$0	$0	$5,106,829
2045	65	65	$1,554,310	$377,802	$0	$1,251,632	$246,922	$1,078,296	$731,318	$0	$0	$5,240,280
2046	66	66	$1,632,024	$366,229	$0	$1,277,396	$248,870	$1,110,645	$744,258	$0	$0	$5,379,421
2047	67	67	$1,713,622	$351,119	$0	$1,303,691	$250,886	$1,143,964	$757,586	$0	$0	$5,520,867
2048	68	68	$1,799,301	$333,024	$0	$1,330,527	$252,972	$1,178,283	$771,313	$0	$0	$5,665,420
2049	69	69	$1,889,263	$311,724	$0	$1,357,916	$255,131	$1,213,631	$785,452	$0	$0	$5,813,118
2050	70	70	$1,983,723	$286,985	$0	$1,385,868	$257,366	$1,250,040	$800,016	$0	$0	$5,963,999
2051	71	71	$2,082,906	$213,523	$0	$1,414,396	$259,680	$1,287,541	$815,017	$0	$0	$6,073,062
2052	72	72	$2,074,115	$216,922	$0	$1,464,462	$262,074	$1,326,168	$830,467	$0	$0	$6,174,208
2053	73	73	$2,062,804	$201,002	$0	$1,515,552	$264,552	$1,365,953	$846,381	$0	$0	$6,256,243
2054	74	74	$2,048,802	$183,557	$0	$1,567,631	$267,117	$1,406,931	$862,772	$0	$0	$6,336,810
2055	75	75	$2,031,949	$164,528	$0	$1,620,688	$269,771	$1,449,139	$879,656	$0	$0	$6,415,732
2056	76	76	$2,012,105	$143,782	$0	$1,674,692	$272,519	$1,492,613	$897,045	$0	$0	$6,492,756
2057	77	77	$1,989,149	$121,215	$0	$1,729,590	$275,362	$1,537,392	$914,957	$0	$0	$6,567,664
2058	78	78	$1,962,574	$96,719	$0	$1,785,559	$278,305	$1,583,513	$933,405	$0	$0	$6,640,075
2059	79	79	$1,932,524	$70,151	$0	$1,842,368	$281,351	$1,631,019	$952,408	$0	$0	$6,709,821
2060	80	80	$1,898,569	$41,414	$0	$1,900,130	$284,504	$1,679,949	$971,980	$0	$0	$6,776,547

Summary

Retirement												
2040	60	60	$1,217,852	$527,576	$0	$1,130,397	$238,128	$930,147	$672,059	$0	$0	$4,716,160
Passive Retirement												
2055	75	75	$2,031,949	$164,528	$0	$1,620,688	$269,771	$1,449,139	$879,656	$0	$0	$6,415,732
Client Assumed Life Expectancy												
2070	90	90	$1,292,659	$0	$0	$2,201,348	$322,785	$2,257,712	$1,203,085	$0	$0	$7,277,588
Spouse Assumed Life Expectancy												
2070	90	90	$1,292,659	$0	$0	$2,201,348	$322,785	$2,257,712	$1,203,085	$0	$0	$7,277,588

ESTATE WORTH

Year	Client	Personal Assets	Personal Liabilities	Corporate Assets	Corporate Liabilities	Net Worth	Personal Estate Tax	Corporate Deferred Tax	Personal Insurance	Corporate Insurance	Estate Worth
2020	40	$888,472	($330,764)	$1,027,883	$0	$1,585,590	($222,015)	($169,453)	$0	$1,000,000	$2,194,122
2021	41	$935,236	($303,983)	$1,060,817	$0	$1,692,069	($241,933)	($172,291)	$0	$1,000,000	$2,277,845
2022	42	$984,408	($274,876)	$1,095,343	$0	$1,804,875	($262,960)	($175,223)	$0	$1,000,000	$2,366,692
2023	43	$1,036,111	($239,874)	$1,131,532	$0	$1,927,769	($285,155)	($178,253)	$0	$1,000,000	$2,464,361
2024	44	$1,090,474	($205,573)	$1,169,454	$0	$2,054,354	($308,577)	($181,385)	$0	$1,000,000	$2,564,392
2025	45	$1,147,631	($166,176)	$1,209,184	$0	$2,190,640	($333,287)	($184,625)	$0	$1,000,000	$2,672,728
2026	46	$1,207,725	($124,625)	$1,250,802	$0	$2,333,902	($359,353)	($187,976)	$0	$1,000,000	$2,786,573
2027	47	$1,270,906	($80,837)	$1,294,387	$0	$2,484,455	($386,843)	($191,444)	$0	$1,000,000	$2,906,169
2028	48	$1,337,329	($34,722)	$1,340,024	$0	$2,642,630	($415,828)	($195,034)	$0	$1,000,000	$3,031,768
2029	49	$1,422,023	$0	$1,387,801	$0	$2,809,824	($446,386)	($198,752)	$0	$1,000,000	$3,164,686
2030	50	$1,515,469	$0	$1,437,810	$0	$2,953,279	($478,595)	($202,604)	$0	$1,000,000	$3,272,080
2031	51	$1,614,253	$0	$1,490,146	$0	$3,104,399	($512,539)	($206,596)	$0	$1,000,000	$3,385,264
2032	52	$1,718,662	$0	$1,544,908	$0	$3,263,569	($548,306)	($210,733)	$0	$1,000,000	$3,504,531
2033	53	$1,828,997	$0	$1,602,198	$0	$3,431,195	($585,987)	($215,022)	$0	$1,000,000	$3,630,186
2034	54	$1,945,576	$0	$1,662,125	$0	$3,607,701	($625,679)	($219,471)	$0	$1,000,000	$3,762,551
2035	55	$2,068,734	$0	$1,724,799	$0	$3,793,533	($667,483)	($224,086)	$0	$1,000,000	$3,901,964
2036	56	$2,198,821	$0	$1,790,337	$0	$3,989,158	($711,505)	($228,874)	$0	$1,000,000	$4,048,779
2037	57	$2,336,207	$0	$1,858,859	$0	$4,195,066	($757,857)	($233,843)	$0	$1,000,000	$4,203,366
2038	58	$2,481,281	$0	$1,930,491	$0	$4,411,772	($806,654)	($239,002)	$0	$1,000,000	$4,366,116
2039	59	$2,634,452	$0	$2,005,364	$0	$4,639,816	($858,020)	($244,357)	$0	$1,000,000	$4,537,438
2040	60	$2,675,575	$0	$2,040,585	$0	$4,716,160	($894,309)	($249,959)	$0	$1,000,000	$4,571,891
2041	61	$2,709,669	$0	$2,076,655	$0	$4,786,324	($932,194)	($255,701)	$0	$1,000,000	$4,598,429
2042	62	$2,786,476	$0	$2,113,597	$0	$4,900,073	($971,749)	($261,587)	$0	$1,000,000	$4,666,737
2043	63	$2,851,638	$0	$2,151,432	$0	$5,003,070	($1,013,052)	($267,620)	$0	$1,000,000	$4,722,397
2044	64	$2,916,646	$0	$2,190,183	$0	$5,106,829	($1,056,187)	($273,805)	$0	$1,000,000	$4,776,837
2045	65	$3,010,408	$0	$2,229,872	$0	$5,240,280	($1,101,238)	($280,145)	$0	$1,000,000	$4,858,897
2046	66	$3,108,897	$0	$2,270,524	$0	$5,379,421	($1,148,297)	($286,644)	$0	$1,000,000	$4,944,480
2047	67	$3,208,705	$0	$2,312,162	$0	$5,520,867	($1,197,458)	($293,307)	$0	$1,000,000	$5,030,103
2048	68	$3,310,607	$0	$2,354,812	$0	$5,665,420	($1,248,819)	($300,137)	$0	$1,000,000	$5,116,463
2049	69	$3,414,618	$0	$2,398,500	$0	$5,813,118	($1,302,486)	($307,139)	$0	$1,000,000	$5,203,492
2050	70	$3,520,748	$0	$2,443,251	$0	$5,963,999	($1,358,567)	($314,318)	$0	$1,000,000	$5,291,113
2051	71	$3,583,970	$0	$2,489,092	$0	$6,073,062	($1,417,177)	($321,678)	$0	$1,000,000	$5,334,207
2052	72	$3,617,204	$0	$2,557,003	$0	$6,174,208	($1,429,256)	($329,224)	$0	$1,000,000	$5,415,728
2053	73	$3,629,759	$0	$2,626,484	$0	$6,256,243	($1,440,502)	($337,017)	$0	$1,000,000	$5,478,724
2054	74	$3,639,290	$0	$2,697,521	$0	$6,336,810	($1,450,830)	($345,062)	$0	$1,000,000	$5,540,918
2055	75	$3,645,617	$0	$2,770,115	$0	$6,415,732	($1,460,163)	($353,367)	$0	$1,000,000	$5,602,202
2056	76	$3,648,501	$0	$2,844,255	$0	$6,492,756	($1,468,432)	($361,937)	$0	$1,000,000	$5,662,387
2057	77	$3,647,755	$0	$2,919,909	$0	$6,567,664	($1,475,570)	($370,779)	$0	$1,000,000	$5,721,316
2058	78	$3,642,806	$0	$2,997,269	$0	$6,640,075	($1,481,380)	($379,898)	$0	$1,000,000	$5,778,797
2059	79	$3,633,694	$0	$3,076,127	$0	$6,709,821	($1,485,882)	($389,301)	$0	$1,000,000	$5,834,638
2060	80	$3,619,933	$0	$3,156,614	$0	$6,776,547	($1,488,901)	($398,996)	$0	$1,000,000	$5,888,651

Summary

Retirement											
2040	60	$2,675,575	$0	$2,040,585	$0	$4,716,160	($894,309)	($249,959)	$0	$1,000,000	$4,571,891
Passive Retirement											
2055	75	$3,645,617	$0	$2,770,115	$0	$6,415,732	($1,460,163)	($353,367)	$0	$1,000,000	$5,602,202
Client Assumed Life Expectancy											
2070	90	$3,550,371	$0	$3,727,217	$0	$7,277,588	($1,335,008)	($370,474)	$0	$1,000,000	$6,572,105
Spouse Assumed Life Expectancy											
2070	90	$3,550,371	$0	$3,727,217	$0	$7,277,588	($1,335,008)	($370,474)	$0	$1,000,000	$6,572,105

LIFE INSURANCE

		Bill		Mary		Joint Last		Personal		Corporate	
Year	Client	Human Capital	Death Benefit	Human Capital	Death Benefit	Estate Taxes	Death Benefit	Annual Premiums	Cash Value	Annual Premiums	Cash Value
2020	40	$1,881,153	$0	$1,946,175	$0	($391,468)	$1,008,364	$0	$0	$15,000	$8,364
2021	41	$1,872,211	$0	$1,940,484	$0	($414,224)	$1,017,021	$0	$0	$15,000	$17,021
2022	42	$1,859,731	$0	$1,931,418	$0	($438,184)	$1,025,982	$0	$0	$15,000	$25,982
2023	43	$1,843,445	$0	$1,918,716	$0	($463,408)	$1,035,255	$0	$0	$15,000	$35,255
2024	44	$1,823,067	$0	$1,902,101	$0	($489,962)	$1,044,854	$0	$0	$15,000	$44,854
2025	45	$1,798,293	$0	$1,881,279	$0	($517,912)	$1,054,788	$0	$0	$15,000	$54,788
2026	46	$1,768,802	$0	$1,855,937	$0	($547,329)	$1,065,070	$0	$0	$15,000	$65,070
2027	47	$1,734,255	$0	$1,825,747	$0	($578,286)	$1,075,712	$0	$0	$15,000	$75,712
2028	48	$1,694,290	$0	$1,790,357	$0	($610,862)	$1,086,726	$0	$0	$15,000	$86,726
2029	49	$1,648,528	$0	$1,749,398	$0	($645,138)	$1,098,126	$0	$0	$15,000	$98,126
2030	50	$1,596,562	$0	$1,702,476	$0	($681,199)	$1,109,925	$0	$0	$15,000	$109,925
2031	51	$1,537,967	$0	$1,649,176	$0	($719,135)	$1,122,137	$0	$0	$15,000	$122,137
2032	52	$1,472,289	$0	$1,589,059	$0	($759,039)	$1,134,776	$0	$0	$15,000	$134,776
2033	53	$1,399,051	$0	$1,521,659	$0	($801,009)	$1,147,858	$0	$0	$15,000	$147,858
2034	54	$1,317,744	$0	$1,446,483	$0	($845,150)	$1,161,397	$0	$0	$15,000	$161,397
2035	55	$1,227,835	$0	$1,363,010	$0	($891,569)	$1,175,411	$0	$0	$15,000	$175,411
2036	56	$1,128,756	$0	$1,270,690	$0	($940,379)	$1,189,915	$0	$0	$15,000	$189,915
2037	57	$1,019,909	$0	$1,168,940	$0	($991,700)	$1,204,926	$0	$0	$15,000	$204,926
2038	58	$900,661	$0	$1,057,143	$0	($1,045,656)	$1,220,463	$0	$0	$15,000	$220,463
2039	59	$770,343	$0	$934,650	$0	($1,102,378)	$1,236,544	$0	$0	$15,000	$236,544
2040	60	$802,243	$0	$953,092	$0	($1,144,269)	$1,238,128	$0	$0	$0	$238,128
2041	61	$832,534	$0	$968,602	$0	($1,187,895)	$1,239,768	$0	$0	$0	$239,768
2042	62	$814,045	$0	$983,923	$0	($1,233,336)	$1,241,466	$0	$0	$0	$241,466
2043	63	$794,328	$0	$999,017	$0	($1,280,673)	$1,243,222	$0	$0	$0	$243,222
2044	64	$773,312	$0	$1,013,842	$0	($1,329,992)	$1,245,040	$0	$0	$0	$245,040
2045	65	$736,793	$0	$1,014,224	$0	($1,381,383)	$1,246,922	$0	$0	$0	$246,922
2046	66	$696,370	$0	$1,011,793	$0	($1,434,941)	$1,248,870	$0	$0	$0	$248,870
2047	67	$653,107	$0	$1,007,646	$0	($1,490,764)	$1,250,886	$0	$0	$0	$250,886
2048	68	$606,839	$0	$1,001,650	$0	($1,548,956)	$1,252,972	$0	$0	$0	$252,972
2049	69	$557,390	$0	$993,663	$0	($1,609,625)	$1,255,131	$0	$0	$0	$255,131
2050	70	$504,575	$0	$983,534	$0	($1,672,885)	$1,257,366	$0	$0	$0	$257,366
2051	71	$498,198	$0	$971,104	$0	($1,738,855)	$1,259,680	$0	$0	$0	$259,680
2052	72	$490,554	$0	$956,204	$0	($1,758,480)	$1,262,074	$0	$0	$0	$262,074
2053	73	$481,552	$0	$938,656	$0	($1,777,519)	$1,264,552	$0	$0	$0	$264,552
2054	74	$471,093	$0	$918,270	$0	($1,795,892)	$1,267,117	$0	$0	$0	$267,117
2055	75	$459,075	$0	$894,845	$0	($1,813,530)	$1,269,771	$0	$0	$0	$269,771
2056	76	$445,390	$0	$868,168	$0	($1,830,369)	$1,272,519	$0	$0	$0	$272,519
2057	77	$429,921	$0	$838,016	$0	($1,846,348)	$1,275,362	$0	$0	$0	$275,362
2058	78	$412,546	$0	$804,148	$0	($1,861,278)	$1,278,305	$0	$0	$0	$278,305
2059	79	$393,136	$0	$766,314	$0	($1,875,184)	$1,281,351	$0	$0	$0	$281,351
2060	80	$371,555	$0	$724,248	$0	($1,887,897)	$1,284,504	$0	$0	$0	$284,504

Summary

Retirement											
2040	60	$802,243	$0	$953,092	$0	($1,144,269)	$1,238,128	$0	$0	$0	$238,128
Passive Retirement											
2055	75	$459,075	$0	$894,845	$0	($1,813,530)	$1,269,771	$0	$0	$0	$269,771
Client Assumed Life Expectancy											
2070	90	$0	$0	$0	$0	($1,705,483)	$1,322,785	$0	$0	$0	$322,785
Spouse Assumed Life Expectancy											
2070	90	$0	$0	$0	$0	($1,705,483)	$1,322,785	$0	$0	$0	$322,785

CASH FLOW

				Source of Income						Income Tax		
Year	Client	Spouse	Investment Savings	Retirement Investments	Cash/Corp Investments	Other Income	Income Goal	Debt & Insurance	Excess/ Deficiency	Income Tax	Paid by Witholding	Tax Due (Refund)
2020	40	40	$12,000	$0	$0	$144,319	$96,000	$36,319	$0	($52,765)	$55,681	($2,916)
2021	41	41	$12,360	$0	$0	$148,399	$98,880	$40,075	$0	($54,587)	$57,601	($3,014)
2022	42	42	$12,731	$0	$0	$152,530	$101,846	$40,967	$0	($56,530)	$59,650	($3,119)
2023	43	43	$13,113	$0	$0	$156,776	$104,902	$41,881	$0	($58,541)	$61,769	($3,228)
2024	44	44	$13,506	$0	$0	$161,479	$108,049	$43,153	$0	($60,310)	$63,622	($3,313)
2025	45	45	$13,911	$0	$0	$166,324	$111,290	$44,435	$0	($62,132)	$65,531	($3,399)
2026	46	46	$14,329	$0	$0	$171,313	$114,629	$45,755	$0	($64,008)	$67,497	($3,489)
2027	47	47	$14,758	$0	$0	$176,453	$118,068	$47,115	$0	($65,941)	$69,522	($3,581)
2028	48	48	$15,201	$0	$0	$181,746	$121,610	$48,516	$0	($67,932)	$71,608	($3,676)
2029	49	49	$30,521	$0	$0	$187,199	$135,167	$10,324	$14,863	($69,982)	$73,756	($3,774)
2030	50	50	$35,419	$0	$0	$192,815	$141,877	$0	$19,292	($72,094)	$75,969	($3,875)
2031	51	51	$36,477	$0	$0	$198,599	$146,131	$0	$19,866	($74,269)	$78,248	($3,978)
2032	52	52	$37,567	$0	$0	$204,557	$150,511	$0	$20,457	($76,510)	$80,595	($4,085)
2033	53	53	$38,689	$0	$0	$210,694	$155,024	$0	$21,066	($78,818)	$83,013	($4,195)
2034	54	54	$39,845	$0	$0	$217,015	$159,671	$0	$21,694	($81,195)	$85,503	($4,309)
2035	55	55	$41,036	$0	$0	$223,525	$164,458	$0	$22,340	($83,643)	$88,068	($4,425)
2036	56	56	$42,262	$0	$0	$230,231	$169,389	$0	$23,005	($86,165)	$90,710	($4,546)
2037	57	57	$43,525	$0	$0	$237,138	$174,467	$0	$23,691	($88,762)	$93,432	($4,669)
2038	58	58	$44,826	$0	$0	$244,252	$179,698	$0	$24,397	($91,438)	$96,235	($4,797)
2039	59	59	$46,166	$0	$0	$251,579	$185,086	$0	$25,124	($94,193)	$99,122	($4,928)
2040	60	60	$4,928	$0	$102,274	$71,113	$173,387	$0	$0	($8,017)	$4,335	$3,683
2041	61	61	$0	$0	$102,336	$76,252	$178,588	$0	$0	($8,996)	$4,465	$4,532
2042	62	62	$0	$0	$61,549	$122,397	$183,946	$0	$0	($26,939)	$10,741	$16,197
2043	63	63	$0	$0	$64,711	$124,753	$189,464	$0	$0	($27,145)	$10,879	$16,266
2044	64	64	$0	$0	$67,968	$127,180	$195,148	$0	$0	($27,357)	$11,021	$16,336
2045	65	65	$0	$0	$43,062	$157,941	$201,003	$0	$0	($27,498)	$11,168	$16,331
2046	66	66	$0	$0	$43,023	$164,010	$207,033	$0	$0	($28,523)	$11,318	$17,205
2047	67	67	$0	$0	$45,629	$167,614	$213,244	$0	$0	($28,793)	$11,474	$17,320
2048	68	68	$0	$0	$48,314	$171,327	$219,641	$0	$0	($29,070)	$11,634	$17,437
2049	69	69	$0	$0	$51,079	$175,151	$226,230	$0	$0	($29,354)	$11,798	$17,555
2050	70	70	$0	$0	$53,927	$179,090	$233,017	$0	$0	($29,644)	$11,968	$17,676
2051	71	71	$0	$0	$100,718	$139,289	$240,008	$0	$0	($12,930)	$6,000	$6,930
2052	72	72	$0	$109,977	$0	$137,288	$247,208	$0	$57	($37,909)	$12,360	$25,549
2053	73	73	$0	$112,002	$1,215	$141,407	$254,624	$0	$0	($38,917)	$12,731	$26,186
2054	74	74	$0	$114,073	$2,541	$145,649	$262,263	$0	$0	($39,976)	$13,113	$26,863
2055	75	75	$0	$116,167	$3,946	$150,018	$270,131	$0	$0	($41,099)	$13,507	$27,593
2056	76	76	$0	$118,259	$5,457	$154,519	$278,235	$0	$0	($42,251)	$13,912	$28,339
2057	77	77	$0	$120,324	$7,104	$159,154	$286,582	$0	$0	($43,431)	$14,329	$29,102
2058	78	78	$0	$122,730	$8,520	$163,929	$295,179	$0	$0	($44,667)	$14,759	$29,908
2059	79	79	$0	$124,820	$10,368	$168,847	$304,035	$0	$0	($45,911)	$15,202	$30,709
2060	80	80	$0	$127,160	$12,083	$173,912	$313,156	$0	$0	($47,206)	$15,658	$31,548

Summary

Retirement												
2040	60	60	$4,928	$0	$102,274	$71,113	$173,387	$0	$0	($8,017)	$4,335	$3,683
Passive Retirement												
2055	75	75	$0	$116,167	$3,946	$150,018	$270,131	$0	$0	($41,099)	$13,507	$27,593
Client Assumed Life Expectancy												
2070	90	90	$0	$151,592	$35,540	$233,724	$420,855	$0	$0	($76,581)	$21,043	$55,538
Spouse Assumed Life Expectancy												
2070	90	90	$0	$151,592	$35,540	$233,724	$420,855	$0	$0	($76,581)	$21,043	$55,538

TAXATION BILL

Estimated income taxes and rates (*Excludes CPP/EI premiums)

			Income Tax Payable							Rate of Taxation *		
Year	Client	Spouse	Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2020	40	40	$95,800	($26,383)	$0	$0	$0	$0	($26,383)	23.62 %	30.50 %	30.50 %
2021	41	41	$98,674	($27,294)	$0	$0	$0	$0	($27,294)	23.62 %	30.50 %	30.50 %
2022	42	42	$101,634	($28,265)	$0	$0	$0	$0	($28,265)	23.62 %	30.50 %	30.50 %
2023	43	43	$104,683	($29,271)	$0	$0	$0	$0	($29,271)	23.62 %	30.50 %	30.50 %
2024	44	44	$107,824	($30,155)	$0	$0	$0	$0	($30,155)	23.62 %	30.50 %	30.50 %
2025	45	45	$111,058	($31,066)	$0	$0	$0	$0	($31,066)	23.62 %	30.50 %	30.50 %
2026	46	46	$114,390	($32,004)	$0	$0	$0	$0	($32,004)	23.62 %	30.50 %	30.50 %
2027	47	47	$117,822	($32,970)	$0	$0	$0	$0	($32,970)	23.62 %	30.50 %	30.50 %
2028	48	48	$121,357	($33,966)	$0	$0	$0	$0	($33,966)	23.62 %	30.50 %	30.50 %
2029	49	49	$124,997	($34,991)	$0	$0	$0	$0	($34,991)	23.62 %	30.50 %	30.50 %
2030	50	50	$128,747	($36,047)	$0	$0	$0	$0	($36,047)	23.62 %	30.50 %	30.50 %
2031	51	51	$132,610	($37,135)	$0	$0	$0	$0	($37,135)	23.62 %	30.50 %	30.50 %
2032	52	52	$136,588	($38,255)	$0	$0	$0	$0	($38,255)	23.62 %	30.50 %	30.50 %
2033	53	53	$140,686	($39,409)	$0	$0	$0	$0	($39,409)	23.62 %	30.50 %	30.50 %
2034	54	54	$144,906	($40,597)	$0	$0	$0	$0	($40,597)	23.62 %	30.50 %	30.50 %
2035	55	55	$149,253	($41,822)	$0	$0	$0	$0	($41,822)	23.62 %	30.50 %	30.50 %
2036	56	56	$153,731	($43,082)	$0	$0	$0	$0	($43,082)	23.62 %	30.50 %	30.50 %
2037	57	57	$158,343	($44,381)	$0	$0	$0	$0	($44,381)	23.62 %	30.50 %	30.50 %
2038	58	58	$163,093	($45,719)	$0	$0	$0	$0	($45,719)	23.62 %	30.50 %	30.50 %
2039	59	59	$167,986	($47,097)	$0	$0	$0	$0	($47,097)	23.62 %	30.50 %	30.50 %
2040	60	60	$63,976	($5,483)	$0	$449	$0	$0	($5,034)	7.87 %	25.00 %	25.00 %
2041	61	61	$67,111	($5,984)	$0	$449	$0	$0	($5,534)	8.25 %	25.00 %	25.00 %
2042	62	62	$118,830	($23,808)	$0	$449	$0	$0	($23,359)	16.49 %	30.50 %	30.50 %
2043	63	63	$120,595	($23,894)	$0	$449	$0	$0	($23,445)	16.32 %	30.50 %	30.50 %
2044	64	64	$122,407	($23,982)	$0	$449	$0	$0	($23,532)	16.15 %	30.50 %	30.50 %
2045	65	65	$138,397	($25,405)	$3,529	$449	($2,114)	$0	($23,541)	16.44 %	30.50 %	34.25 %
2046	66	66	$142,053	($26,028)	$3,634	$449	($2,159)	$0	($24,103)	16.41 %	30.50 %	34.25 %
2047	67	67	$144,489	($26,265)	$3,743	$449	($2,155)	$0	($24,227)	16.22 %	30.50 %	34.25 %
2048	68	68	$146,992	($26,508)	$3,856	$449	($2,151)	$0	($24,354)	16.03 %	30.50 %	34.25 %
2049	69	69	$149,563	($26,756)	$3,971	$449	($2,147)	$0	($24,482)	15.84 %	30.50 %	34.25 %
2050	70	70	$152,204	($27,011)	$4,091	$449	($2,142)	$0	($24,613)	15.65 %	30.50 %	34.25 %
2051	71	71	$104,917	($12,135)	$4,213	$449	($261)	$0	($7,735)	7.37 %	25.00 %	28.75 %
2052	72	72	$123,633	($20,811)	$4,340	$449	($853)	$0	($16,875)	13.65 %	25.00 %	28.75 %
2053	73	73	$128,102	($21,468)	$4,470	$449	($907)	$0	($17,457)	13.63 %	25.00 %	28.75 %
2054	74	74	$132,783	($22,166)	$4,604	$449	($966)	$0	($18,079)	13.62 %	30.50 %	34.25 %
2055	75	75	$137,630	($22,923)	$4,742	$449	($1,027)	$0	($18,759)	13.63 %	30.50 %	34.25 %
2056	76	76	$142,664	($23,707)	$4,884	$449	($1,092)	$0	($19,466)	13.64 %	30.50 %	34.25 %
2057	77	77	$147,908	($24,522)	$5,031	$449	($1,161)	$0	($20,203)	13.66 %	30.50 %	34.25 %
2058	78	78	$153,127	($25,341)	$5,182	$449	($1,225)	$0	($20,935)	13.67 %	30.50 %	34.25 %
2059	79	79	$158,757	($26,211)	$5,337	$449	($1,301)	$0	($21,726)	13.68 %	30.50 %	34.25 %
2060	80	80	$164,432	($27,095)	$5,497	$449	($1,374)	$0	($22,522)	13.70 %	30.50 %	34.25 %

Summary

Retirement												
2040	60	60	$63,976	($5,483)	$0	$449	$0	$0	($5,034)	7.87 %	25.00 %	25.00 %
Passive Retirement												
2055	75	75	$137,630	($22,923)	$4,742	$449	($1,027)	$0	($18,759)	13.63 %	30.50 %	34.25 %
Client Assumed Life Expectancy												
2070	90	90	$295,715	($49,747)	$7,388	$449	($4,649)	$0	($46,559)	15.74 %	30.50 %	34.25 %
Spouse Assumed Life Expectancy												
2070	90	90	$295,715	($49,747)	$7,388	$449	($4,649)	$0	($46,559)	15.74 %	30.50 %	34.25 %

TAXATION MARY

Estimated income taxes and rates (*Excludes CPP/EI premiums)

			Income Tax Payable							Rate of Taxation *		
Year	Client	Spouse	Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2020	40	40	$95,800	($26,383)	$0	$0	$0	$0	($26,383)	23.62 %	30.50 %	30.50 %
2021	41	41	$98,674	($27,294)	$0	$0	$0	$0	($27,294)	23.62 %	30.50 %	30.50 %
2022	42	42	$101,634	($28,265)	$0	$0	$0	$0	($28,265)	23.62 %	30.50 %	30.50 %
2023	43	43	$104,683	($29,271)	$0	$0	$0	$0	($29,271)	23.62 %	30.50 %	30.50 %
2024	44	44	$107,824	($30,155)	$0	$0	$0	$0	($30,155)	23.62 %	30.50 %	30.50 %
2025	45	45	$111,058	($31,066)	$0	$0	$0	$0	($31,066)	23.62 %	30.50 %	30.50 %
2026	46	46	$114,390	($32,004)	$0	$0	$0	$0	($32,004)	23.62 %	30.50 %	30.50 %
2027	47	47	$117,822	($32,970)	$0	$0	$0	$0	($32,970)	23.62 %	30.50 %	30.50 %
2028	48	48	$121,357	($33,966)	$0	$0	$0	$0	($33,966)	23.62 %	30.50 %	30.50 %
2029	49	49	$124,997	($34,991)	$0	$0	$0	$0	($34,991)	23.62 %	30.50 %	30.50 %
2030	50	50	$128,747	($36,047)	$0	$0	$0	$0	($36,047)	23.62 %	30.50 %	30.50 %
2031	51	51	$132,610	($37,135)	$0	$0	$0	$0	($37,135)	23.62 %	30.50 %	30.50 %
2032	52	52	$136,588	($38,255)	$0	$0	$0	$0	($38,255)	23.62 %	30.50 %	30.50 %
2033	53	53	$140,686	($39,409)	$0	$0	$0	$0	($39,409)	23.62 %	30.50 %	30.50 %
2034	54	54	$144,906	($40,597)	$0	$0	$0	$0	($40,597)	23.62 %	30.50 %	30.50 %
2035	55	55	$149,253	($41,822)	$0	$0	$0	$0	($41,822)	23.62 %	30.50 %	30.50 %
2036	56	56	$153,731	($43,082)	$0	$0	$0	$0	($43,082)	23.62 %	30.50 %	30.50 %
2037	57	57	$158,343	($44,381)	$0	$0	$0	$0	($44,381)	23.62 %	30.50 %	30.50 %
2038	58	58	$163,093	($45,719)	$0	$0	$0	$0	($45,719)	23.62 %	30.50 %	30.50 %
2039	59	59	$167,986	($47,097)	$0	$0	$0	$0	($47,097)	23.62 %	30.50 %	30.50 %
2040	60	60	$42,058	($3,432)	$0	$449	$0	$0	($2,983)	7.09 %	25.00 %	25.00 %
2041	61	61	$44,823	($3,911)	$0	$449	$0	$0	($3,462)	7.72 %	25.00 %	25.00 %
2042	62	62	$46,168	($4,028)	$0	$449	$0	$0	($3,579)	7.75 %	25.00 %	25.00 %
2043	63	63	$47,553	($4,149)	$0	$449	$0	$0	($3,700)	7.78 %	25.00 %	25.00 %
2044	64	64	$48,979	($4,274)	$0	$449	$0	$0	($3,825)	7.81 %	25.00 %	25.00 %
2045	65	65	$64,579	($7,935)	$3,529	$449	$0	$0	($3,957)	6.13 %	25.00 %	25.00 %
2046	66	66	$67,840	($8,503)	$3,634	$449	$0	$0	($4,420)	6.52 %	25.00 %	25.00 %
2047	67	67	$69,875	($8,759)	$3,743	$449	$0	$0	($4,566)	6.53 %	25.00 %	25.00 %
2048	68	68	$71,971	($9,021)	$3,856	$449	$0	$0	($4,716)	6.55 %	25.00 %	25.00 %
2049	69	69	$74,130	($9,292)	$3,971	$449	$0	$0	($4,871)	6.57 %	25.00 %	25.00 %
2050	70	70	$76,354	($9,571)	$4,091	$449	$0	$0	($5,031)	6.59 %	25.00 %	25.00 %
2051	71	71	$78,645	($9,858)	$4,213	$449	$0	$0	($5,195)	6.61 %	25.00 %	25.00 %
2052	72	72	$135,993	($24,506)	$4,340	$449	($1,317)	$0	($21,034)	15.47 %	30.50 %	34.25 %
2053	73	73	$139,436	($25,047)	$4,470	$449	($1,332)	$0	($21,460)	15.39 %	30.50 %	34.25 %
2054	74	74	$142,974	($25,602)	$4,604	$449	($1,348)	$0	($21,897)	15.32 %	30.50 %	34.25 %
2055	75	75	$146,599	($26,167)	$4,742	$449	($1,364)	$0	($22,340)	15.24 %	30.50 %	34.25 %
2056	76	76	$150,301	($26,740)	$4,884	$449	($1,378)	$0	($22,785)	15.16 %	30.50 %	34.25 %
2057	77	77	$154,068	($27,316)	$5,031	$449	($1,392)	$0	($23,228)	15.08 %	30.50 %	34.25 %
2058	78	78	$158,089	($27,952)	$5,182	$449	($1,411)	$0	($23,732)	15.01 %	30.50 %	34.25 %
2059	79	79	$162,035	($28,548)	$5,337	$449	($1,424)	$0	($24,185)	14.93 %	30.50 %	34.25 %
2060	80	80	$166,194	($29,190)	$5,497	$449	($1,440)	$0	($24,684)	14.85 %	30.50 %	34.25 %

Summary

Retirement												
2040	60	60	$42,058	($3,432)	$0	$449	$0	$0	($2,983)	7.09 %	25.00 %	25.00 %
Passive Retirement												
2055	75	75	$146,599	($26,167)	$4,742	$449	($1,364)	$0	($22,340)	15.24 %	30.50 %	34.25 %
Client Assumed Life Expectancy												
2070	90	90	$213,700	($36,286)	$7,388	$449	($1,573)	$0	($30,022)	14.05 %	30.50 %	34.25 %
Spouse Assumed Life Expectancy												
2070	90	90	$213,700	($36,286)	$7,388	$449	($1,573)	$0	($30,022)	14.05 %	30.50 %	34.25 %

RETIREMENT INVESTMENTS

Values are estimated based on your assumed rate of return

			Investment Deposits			Investment Withdrawals				Investment Values		
Year	Client	Spouse	Annual Deposits	Estimated Tax Savings	Investment Growth	Required Minimum	Income Needs	Tax Withdrawal	Witholding Tax	Investment Value	Deferred Tax	After-Tax Value
2020	40	40	$8,400	($2,562)	$15,190	$0	$0	$0	$0	$323,590	($155,323)	$168,267
2021	41	41	$8,652	($2,639)	$16,376	$0	$0	$0	$0	$348,618	($167,337)	$181,281
2022	42	42	$8,912	($2,718)	$17,633	$0	$0	$0	$0	$375,162	($180,078)	$195,084
2023	43	43	$9,179	($2,800)	$18,966	$0	$0	$0	$0	$403,307	($193,587)	$209,720
2024	44	44	$9,454	($2,884)	$20,379	$0	$0	$0	$0	$433,141	($207,908)	$225,233
2025	45	45	$9,738	($2,970)	$21,878	$0	$0	$0	$0	$464,756	($223,083)	$241,673
2026	46	46	$10,030	($3,059)	$23,465	$0	$0	$0	$0	$498,251	($239,161)	$259,091
2027	47	47	$10,331	($3,151)	$25,146	$0	$0	$0	$0	$533,729	($256,190)	$277,539
2028	48	48	$10,641	($3,245)	$26,927	$0	$0	$0	$0	$571,297	($274,222)	$297,074
2029	49	49	$10,960	($3,343)	$28,813	$0	$0	$0	$0	$611,070	($293,314)	$317,756
2030	50	50	$11,289	($3,443)	$30,809	$0	$0	$0	$0	$653,168	($313,520)	$339,647
2031	51	51	$11,628	($3,546)	$32,921	$0	$0	$0	$0	$697,717	($334,904)	$362,813
2032	52	52	$11,976	($3,653)	$35,157	$0	$0	$0	$0	$744,850	($357,528)	$387,322
2033	53	53	$12,336	($3,762)	$37,522	$0	$0	$0	$0	$794,707	($381,459)	$413,248
2034	54	54	$12,706	($3,875)	$40,023	$0	$0	$0	$0	$847,436	($406,769)	$440,667
2035	55	55	$13,087	($3,992)	$42,668	$0	$0	$0	$0	$903,190	($433,531)	$469,659
2036	56	56	$13,480	($4,111)	$45,464	$0	$0	$0	$0	$962,134	($461,824)	$500,310
2037	57	57	$13,884	($4,235)	$48,421	$0	$0	$0	$0	$1,024,439	($491,731)	$532,708
2038	58	58	$14,300	($4,362)	$51,545	$0	$0	$0	$0	$1,090,284	($523,336)	$566,948
2039	59	59	$14,729	($4,492)	$54,847	$0	$0	$0	$0	$1,159,861	($556,733)	$603,128
2040	60	60	$0	$0	$57,991	$0	$0	$0	$0	$1,217,852	($584,569)	$633,283
2041	61	61	$0	$0	$60,891	$0	$0	$0	$0	$1,278,743	($613,796)	$664,946
2042	62	62	$0	$0	$63,935	$0	$0	$0	$0	$1,342,678	($644,485)	$698,192
2043	63	63	$0	$0	$67,132	$0	$0	$0	$0	$1,409,810	($676,709)	$733,101
2044	64	64	$0	$0	$70,488	$0	$0	$0	$0	$1,480,298	($710,543)	$769,755
2045	65	65	$0	$0	$74,013	$0	$0	$0	$0	$1,554,310	($746,069)	$808,241
2046	66	66	$0	$0	$77,713	$0	$0	$0	$0	$1,632,024	($783,371)	$848,652
2047	67	67	$0	$0	$81,599	$0	$0	$0	$0	$1,713,622	($822,539)	$891,084
2048	68	68	$0	$0	$85,678	$0	$0	$0	$0	$1,799,301	($863,664)	$935,636
2049	69	69	$0	$0	$89,962	$0	$0	$0	$0	$1,889,263	($906,846)	$982,417
2050	70	70	$0	$0	$94,460	$0	$0	$0	$0	$1,983,723	($952,187)	$1,031,536
2051	71	71	$0	$0	$99,183	$0	$0	$0	$0	$2,082,906	($999,795)	$1,083,111
2052	72	72	$0	$0	$101,186	$109,977	$109,977	$0	$0	$2,074,115	($995,575)	$1,078,540
2053	73	73	$0	$0	$100,692	$112,002	$112,002	$0	$0	$2,062,804	($990,146)	$1,072,658
2054	74	74	$0	$0	$100,071	$114,073	$114,073	$0	$0	$2,048,802	($983,425)	$1,065,377
2055	75	75	$0	$0	$99,314	$116,167	$116,167	$0	$0	$2,031,949	($975,336)	$1,056,613
2056	76	76	$0	$0	$98,415	$118,259	$118,259	$0	$0	$2,012,105	($965,810)	$1,046,295
2057	77	77	$0	$0	$97,368	$120,324	$120,324	$0	$0	$1,989,149	($954,791)	$1,034,357
2058	78	78	$0	$0	$96,155	$122,730	$122,730	$0	$0	$1,962,574	($942,035)	$1,020,538
2059	79	79	$0	$0	$94,770	$124,820	$124,820	$0	$0	$1,932,524	($927,612)	$1,004,913
2060	80	80	$0	$0	$93,205	$127,160	$127,160	$0	$0	$1,898,569	($911,313)	$987,256

Summary

Retirement												
2040	60	60	$0	$0	$57,991	$0	$0	$0	$0	$1,217,852	($584,569)	$633,283
Passive Retirement												
2055	75	75	$0	$0	$99,314	$116,167	$116,167	$0	$0	$2,031,949	($975,336)	$1,056,613
Client Assumed Life Expectancy												
2070	90	90	$0	$0	$64,891	$151,592	$151,592	$0	$0	$1,292,659	($620,476)	$672,183
Spouse Assumed Life Expectancy												
2070	90	90	$0	$0	$64,891	$151,592	$151,592	$0	$0	$1,292,659	($620,476)	$672,183

CASH INVESTMENTS

Values are estimated based on your assumed rate of return

			Investment Deposits			Investment Withdrawals			Investment Values			
Year	Client	Spouse	Annual Deposits	Investment Growth	Taxable Portion	Income Needs	Tax Withdrawal	Total Withdrawal	Investment Value	TFSA Balance	Deferred Tax	After-Tax Value
2020	40	40	$3,600	$2,282	$0	$0	$0	$0	$49,882	$49,882	$0	$49,882
2021	41	41	$3,708	$2,578	$0	$0	$0	$0	$56,168	$56,168	$0	$56,168
2022	42	42	$3,819	$2,895	$0	$0	$0	$0	$62,882	$62,882	$0	$62,882
2023	43	43	$3,934	$3,233	$0	$0	$0	$0	$70,049	$70,049	$0	$70,049
2024	44	44	$4,052	$3,594	$0	$0	$0	$0	$77,696	$77,696	$0	$77,696
2025	45	45	$4,173	$3,979	$0	$0	$0	$0	$85,848	$85,848	$0	$85,848
2026	46	46	$4,299	$4,390	$0	$0	$0	$0	$94,537	$94,537	$0	$94,537
2027	47	47	$4,428	$4,827	$0	$0	$0	$0	$103,792	$103,792	$0	$103,792
2028	48	48	$4,560	$5,293	$0	$0	$0	$0	$113,645	$113,645	$0	$113,645
2029	49	49	$19,560	$5,789	$0	$0	$0	$0	$138,994	$124,131	$0	$138,994
2030	50	50	$24,130	$7,059	$0	$0	$0	$0	$170,184	$150,892	$0	$170,184
2031	51	51	$24,849	$8,622	$0	$0	$0	$0	$203,656	$183,789	$0	$203,656
2032	52	52	$25,590	$10,299	$0	$0	$0	$0	$239,545	$219,087	$0	$239,545
2033	53	53	$26,353	$12,097	$0	$0	$0	$0	$277,995	$256,929	$0	$277,995
2034	54	54	$27,139	$14,023	$0	$0	$0	$0	$319,157	$297,463	$0	$319,157
2035	55	55	$27,949	$16,085	$0	$0	$0	$0	$363,191	$340,851	$0	$363,191
2036	56	56	$28,782	$18,290	$0	$0	$0	$0	$410,263	$387,258	$0	$410,263
2037	57	57	$29,641	$20,648	$0	$0	$0	$0	$460,552	$436,861	$0	$460,552
2038	58	58	$30,526	$23,166	$0	$0	$0	$0	$514,244	$489,847	$0	$514,244
2039	59	59	$31,437	$25,855	$0	$0	$0	$0	$571,535	$546,411	$0	$571,535
2040	60	60	$4,928	$26,788	$0	$75,676	$0	$75,676	$527,576	$527,576	$0	$527,576
2041	61	61	$0	$24,173	$0	$75,191	$3,683	$78,874	$472,875	$472,875	$0	$472,875
2042	62	62	$0	$22,507	$0	$33,845	$4,532	$38,377	$457,005	$457,005	$0	$457,005
2043	63	63	$0	$21,060	$0	$36,437	$16,197	$52,634	$425,431	$425,431	$0	$425,431
2044	64	64	$0	$19,406	$0	$39,112	$16,266	$55,378	$389,460	$389,460	$0	$389,460
2045	65	65	$0	$18,290	$0	$13,611	$16,336	$29,947	$377,802	$377,802	$0	$377,802
2046	66	66	$0	$17,724	$0	$12,966	$16,331	$29,297	$366,229	$366,229	$0	$366,229
2047	67	67	$0	$17,049	$0	$14,954	$17,205	$32,159	$351,119	$351,119	$0	$351,119
2048	68	68	$0	$16,232	$0	$17,007	$17,320	$34,327	$333,024	$333,024	$0	$333,024
2049	69	69	$0	$15,265	$0	$19,128	$17,437	$36,565	$311,724	$311,724	$0	$311,724
2050	70	70	$0	$14,135	$0	$21,318	$17,555	$38,874	$286,985	$286,985	$0	$286,985
2051	71	71	$0	$11,652	$0	$67,438	$17,676	$85,114	$213,523	$213,523	$0	$213,523
2052	72	72	$0	$10,329	$0	$0	$6,930	$6,930	$216,922	$216,922	$0	$216,922
2053	73	73	$0	$9,571	$0	$0	$25,491	$25,491	$201,002	$201,002	$0	$201,002
2054	74	74	$0	$8,741	$0	$0	$26,186	$26,186	$183,557	$183,557	$0	$183,557
2055	75	75	$0	$7,834	$0	$0	$26,863	$26,863	$164,528	$164,528	$0	$164,528
2056	76	76	$0	$6,847	$0	$0	$27,593	$27,593	$143,782	$143,782	$0	$143,782
2057	77	77	$0	$5,772	$0	$0	$28,339	$28,339	$121,215	$121,215	$0	$121,215
2058	78	78	$0	$4,606	$0	$0	$29,102	$29,102	$96,719	$96,719	$0	$96,719
2059	79	79	$0	$3,340	$0	$0	$29,908	$29,908	$70,151	$70,151	$0	$70,151
2060	80	80	$0	$1,972	$0	$0	$30,709	$30,709	$41,414	$41,414	$0	$41,414

Summary

Retirement												
2040	60	60	$4,928	$26,788	$0	$75,676	$0	$75,676	$527,576	$527,576	$0	$527,576
Passive Retirement												
2055	75	75	$0	$7,834	$0	$0	$26,863	$26,863	$164,528	$164,528	$0	$164,528
Client Assumed Life Expectancy												
2070	90	90	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Spouse Assumed Life Expectancy												
2070	90	90	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

CORPORATE INVESTMENTS

Values are estimated based on your assumed rate of return

			Investment Deposits				Investment Withdrawals			Investment Values		
Year	Client	Spouse	Annual Deposits	Investment Growth	Taxable Portion	Annual RDTOH	Income Needs	Tax Withdrawal	Life Insurance Premiums	Investment Value	Deferred Tax	After-Tax Value
2020	40	40	$15,000	$24,250	$22,050	$6,763	$0	$10,732	$15,000	$513,518	($119,323)	$394,195
2021	41	41	$15,450	$24,926	$14,956	$4,587	$0	$7,279	$15,000	$531,615	($120,657)	$410,958
2022	42	42	$15,914	$25,831	$15,498	$4,753	$0	$7,543	$15,000	$550,816	($122,040)	$428,776
2023	43	43	$16,391	$26,791	$16,074	$4,930	$0	$7,823	$15,000	$571,175	($123,475)	$447,700
2024	44	44	$16,883	$27,809	$16,685	$5,117	$0	$8,121	$15,000	$592,745	($124,963)	$467,782
2025	45	45	$17,389	$28,887	$17,332	$5,316	$0	$8,436	$15,000	$615,586	($126,510)	$489,076
2026	46	46	$17,911	$30,029	$18,018	$5,526	$0	$8,769	$15,000	$639,757	($128,118)	$511,639
2027	47	47	$18,448	$31,238	$18,743	$5,748	$0	$9,122	$15,000	$665,321	($129,790)	$535,531
2028	48	48	$19,002	$32,516	$19,510	$5,984	$0	$9,495	$15,000	$692,343	($131,531)	$560,812
2029	49	49	$19,572	$33,867	$20,320	$6,232	$0	$9,890	$15,000	$720,892	($133,344)	$587,548
2030	50	50	$20,159	$35,295	$21,177	$6,495	$0	$10,307	$15,000	$751,039	($135,234)	$615,805
2031	51	51	$20,764	$36,802	$22,081	$6,772	$0	$10,747	$15,000	$782,857	($137,204)	$645,653
2032	52	52	$21,386	$38,393	$23,036	$7,065	$0	$11,211	$15,000	$816,425	($139,259)	$677,166
2033	53	53	$22,028	$40,071	$24,043	$7,374	$0	$11,702	$15,000	$851,823	($141,405)	$710,418
2034	54	54	$22,689	$41,841	$25,105	$7,700	$0	$12,218	$15,000	$889,134	($143,645)	$745,490
2035	55	55	$23,370	$43,707	$26,224	$8,043	$0	$12,763	$15,000	$928,447	($145,985)	$782,463
2036	56	56	$24,071	$45,672	$27,403	$8,405	$0	$13,337	$15,000	$969,853	($148,430)	$821,423
2037	57	57	$24,793	$47,743	$28,646	$8,786	$0	$13,942	$15,000	$1,013,446	($150,986)	$862,461
2038	58	58	$25,536	$49,922	$29,953	$9,187	$0	$14,578	$15,000	$1,059,327	($153,658)	$905,669
2039	59	59	$26,303	$52,216	$31,330	$9,609	$0	$15,248	$15,000	$1,107,598	($156,454)	$951,144
2040	60	60	$0	$55,378	$33,227	$10,191	$26,598	$5,981	$0	$1,130,397	($159,419)	$970,979
2041	61	61	$0	$56,518	$33,911	$10,400	$27,145	$6,104	$0	$1,153,666	($162,445)	$991,222
2042	62	62	$0	$57,682	$34,609	$10,615	$27,704	$6,230	$0	$1,177,414	($165,533)	$1,011,882
2043	63	63	$0	$58,869	$35,321	$10,833	$28,274	$6,358	$0	$1,201,651	($168,684)	$1,032,967
2044	64	64	$0	$60,081	$36,048	$11,056	$28,856	$6,489	$0	$1,226,387	($171,901)	$1,054,486
2045	65	65	$0	$61,317	$36,790	$11,284	$29,450	$6,622	$0	$1,251,632	($175,184)	$1,076,448
2046	66	66	$0	$62,580	$37,548	$11,516	$30,057	$6,759	$0	$1,277,396	($178,534)	$1,098,862
2047	67	67	$0	$63,868	$38,321	$11,753	$30,675	$6,898	$0	$1,303,691	($181,953)	$1,121,738
2048	68	68	$0	$65,183	$39,110	$11,995	$31,307	$7,040	$0	$1,330,527	($185,443)	$1,145,084
2049	69	69	$0	$66,524	$39,915	$12,242	$31,951	$7,185	$0	$1,357,916	($189,004)	$1,168,911
2050	70	70	$0	$67,894	$40,736	$12,494	$32,609	$7,333	$0	$1,385,868	($192,639)	$1,193,229
2051	71	71	$0	$69,291	$41,575	$12,751	$33,280	$7,483	$0	$1,414,396	($196,349)	$1,218,047
2052	72	72	$0	$70,718	$42,431	$13,013	$0	$20,651	$0	$1,464,462	($200,135)	$1,264,328
2053	73	73	$0	$73,221	$43,933	$13,474	$1,215	$20,916	$0	$1,515,552	($204,055)	$1,311,497
2054	74	74	$0	$75,775	$45,465	$13,944	$2,541	$21,154	$0	$1,567,631	($208,112)	$1,359,520
2055	75	75	$0	$78,379	$47,027	$14,423	$3,946	$21,377	$0	$1,620,688	($212,308)	$1,408,381
2056	76	76	$0	$81,032	$48,619	$14,911	$5,457	$21,572	$0	$1,674,692	($216,646)	$1,458,045
2057	77	77	$0	$83,732	$50,239	$15,408	$7,104	$21,730	$0	$1,729,590	($221,129)	$1,508,461
2058	78	78	$0	$86,477	$51,886	$15,913	$8,520	$21,989	$0	$1,785,559	($225,759)	$1,559,800
2059	79	79	$0	$89,275	$53,565	$16,428	$10,368	$22,098	$0	$1,842,368	($230,538)	$1,611,830
2060	80	80	$0	$92,116	$55,269	$16,951	$12,083	$22,270	$0	$1,900,130	($235,470)	$1,664,661

Summary

Retirement												
2040	60	60	$0	$55,378	$33,227	$10,191	$26,598	$5,981	$0	$1,130,397	($159,419)	$970,979
Passive Retirement												
2055	75	75	$0	$78,379	$47,027	$14,423	$3,946	$21,377	$0	$1,620,688	($212,308)	$1,408,381
Client Assumed Life Expectancy												
2070	90	90	$0	$106,431	$80,370	$22,117	$35,540	$52,306	$0	$2,201,348	($150,709)	$2,050,639
Spouse Assumed Life Expectancy												
2070	90	90	$0	$106,431	$80,370	$22,117	$35,540	$52,306	$0	$2,201,348	($150,709)	$2,050,639

DISCLAIMER

Important ~ The calculations or other information generated by RazorPlan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Criteria, Assumptions, Methodology, and Limitations of the Assessment ~ The assumptions used in this analysis are based on information provided and reviewed by you. Those assumptions must be reconsidered on a frequent basis to ensure the results are adjusted accordingly. The smallest of changes in assumptions can have a dramatic impact on the outcome of this analysis. Any inaccurate representation by you of any facts or assumptions used in this analysis invalidates the results.
This analysis does not constitute advice in the areas of legal, accounting or tax. It is your responsibility to consult with the appropriate professionals in those areas either independently or in conjunction with this planning process.

Results May Vary With Each Use and Over Time ~ The results presented in this analysis are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this analysis. Historical data is used to produce future assumptions used in the analysis, such as rates of return. Past performance is not a guarantee or predictor of future performance.

Actual return rates and performance may vary to a significant degree from that represented in this analysis.

Investments Considered ~ This analysis does not consider the selection of individual securities; the analysis provides model portfolios. The results contained herein do not constitute an actual offer to buy, sell or recommend a particular investment or product. All investments are inherently risky. The asset classes and return rates used in the analysis are broad in nature.
The illustrations are not indicative of the future performance or actual investments, which will fluctuate