



Investment Management

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Prepared for:

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Methodology

Investment management is an important part of your financial planning and includes consideration of not only your investment savings (RRSP, TFSA, etc.) but also your real estate, business interests and any other major assets you own. How you manage your assets will largely be dictated by your investment knowledge, attitudes, objectives, time horizon and risk tolerance.

The investment decisions you make today will directly impact your ability to achieve goals related to major purchases, your children's education, the retirement you want and ultimately the value of your estate.

As your advisor I will help you to establish an asset allocation within your risk profile and provide recommendations on the investment vehicles best suited to your goals and objectives.

Scenario 1

Base Data

Client Information	Mark	Ruth
Retirement Age:	60	61
Life Expectancy:	85	95
Risk Profile	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Growth	Moderate Growth
Rate of Return:	5.50 %	4.00 %
Cash, TFSA and Corporate:	Growth	Moderate Growth
Rate of Return:	5.50 %	4.00 %
Tax Efficiency:	60.00 %	40.00 %
Other Assumptions		
Inflation:	2.50 %	
Portfolio Return:	4.88 %	
Real Estate Index:	2.50 %	
Business Growth:	0.00 %	

Scenario 2

Planning Advice

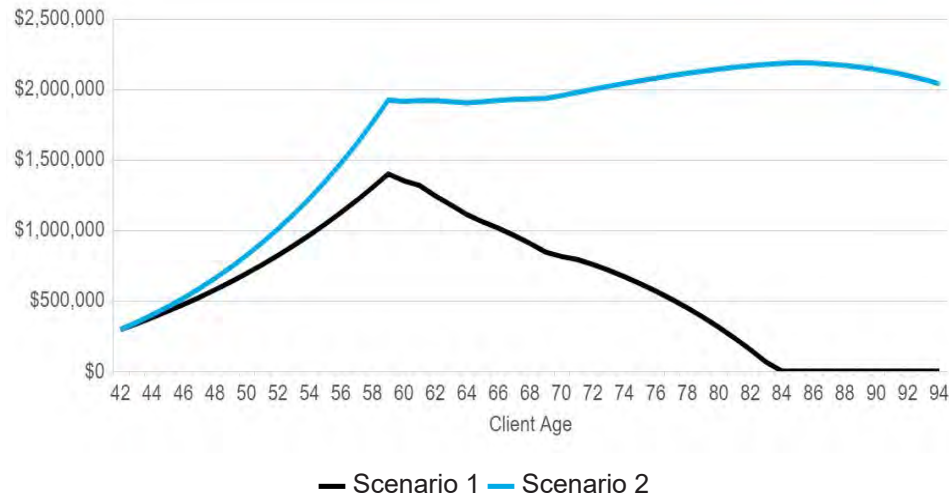
Client Information	Mark	Ruth
Retirement Age:	60	61
Life Expectancy:	85	95
Risk Profile	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Growth	Moderate Growth
Rate of Return:	6.50 %	5.00 %
Cash, TFSA and Corporate:	Growth	Moderate Growth
Rate of Return:	6.50 %	5.00 %
Tax Efficiency:	60.00 %	40.00 %
Other Assumptions		
Inflation:	2.50 %	
Portfolio Return:	5.64 %	
Real Estate Index:	2.50 %	
Business Growth:	0.00 %	



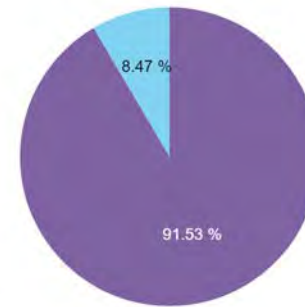
INVESTMENT MANAGEMENT

Mark Stephens & Ruth Stephens

Projected Investments



Investment Assets*



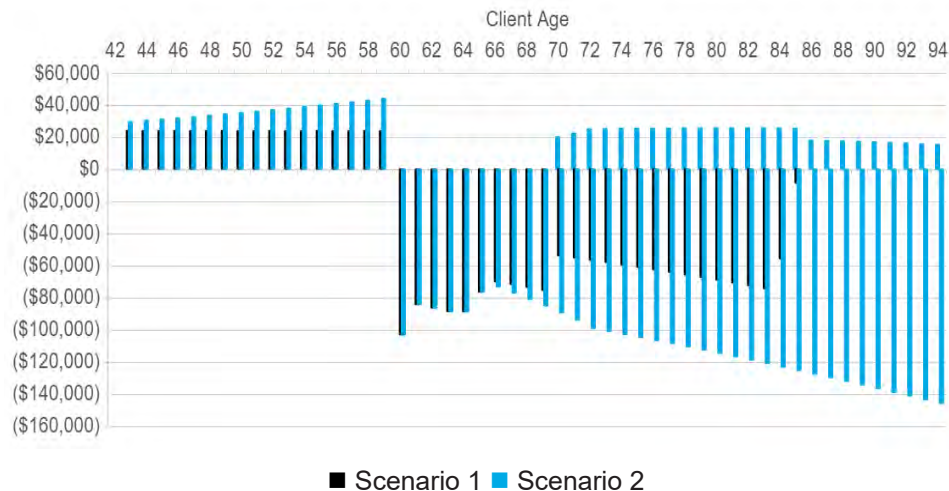
Assets	Mark	Ruth
Non-Registered:	\$0	\$0
TFSA:	\$5,000	\$20,000
RRSP/RRIF:	\$45,000	\$225,000
LRSP/LIRA:	\$0	\$0
Corporate:	\$0	\$0
Total	\$50,000	\$245,000

Available Contribution Room

TFSA	\$52,000	\$35,000
RRSP	\$44,000	\$75,000

*Based on the starting balance of Scenario 2

Projected Cash Flow



Value of Advice

Projected Increase in Investment Assets

5 Years of Advice



\$62,591

10 Years of Advice



\$186,550

15 Years of Advice



\$402,136

INVESTMENT ASSETS

Mark Stephens & Ruth Stephens

Year	Client	Spouse	Scenario 1			Scenario 2			Change In Final Position		
			Annual Savings	Annual Withdrawal	Investment Assets	Annual Savings	Annual Withdrawal	Investment Assets	Annual Savings	Annual Withdrawal	Investment Assets
2019	43	44	\$24,000	\$0	\$335,825	\$29,670	\$0	\$344,553	\$5,670	\$0	\$8,728
2020	44	45	\$24,000	\$0	\$378,896	\$30,412	\$0	\$398,087	\$6,412	\$0	\$19,191
2021	45	46	\$24,000	\$0	\$424,336	\$31,172	\$0	\$455,879	\$7,172	\$0	\$31,543
2022	46	47	\$24,000	\$0	\$472,275	\$31,951	\$0	\$518,225	\$7,951	\$0	\$45,950
2023	47	48	\$24,000	\$0	\$522,852	\$32,750	\$0	\$585,442	\$8,750	\$0	\$62,591
2024	48	49	\$24,000	\$0	\$576,210	\$33,569	\$0	\$657,867	\$9,569	\$0	\$81,657
2025	49	50	\$24,000	\$0	\$632,502	\$34,408	\$0	\$735,859	\$10,408	\$0	\$103,356
2026	50	51	\$24,000	\$0	\$691,892	\$35,268	\$0	\$819,801	\$11,268	\$0	\$127,909
2027	51	52	\$24,000	\$0	\$754,548	\$36,150	\$0	\$910,103	\$12,150	\$0	\$155,555
2028	52	53	\$24,000	\$0	\$820,650	\$37,054	\$0	\$1,007,199	\$13,054	\$0	\$186,550
2029	53	54	\$24,000	\$0	\$890,388	\$37,980	\$0	\$1,111,556	\$13,980	\$0	\$221,169
2030	54	55	\$24,000	\$0	\$963,962	\$38,930	\$0	\$1,223,669	\$14,930	\$0	\$259,707
2031	55	56	\$24,000	\$0	\$1,041,582	\$39,903	\$0	\$1,344,066	\$15,903	\$0	\$302,483
2032	56	57	\$24,000	\$0	\$1,123,473	\$40,900	\$0	\$1,473,310	\$16,900	\$0	\$349,838
2033	57	58	\$24,000	\$0	\$1,209,867	\$41,923	\$0	\$1,612,003	\$17,923	\$0	\$402,136
2034	58	59	\$24,000	\$0	\$1,301,013	\$42,971	\$0	\$1,760,784	\$18,971	\$0	\$459,771
2035	59	60	\$24,000	\$0	\$1,397,173	\$44,045	\$0	\$1,920,336	\$20,045	\$0	\$523,163
2036	60	61	\$0	\$103,324	\$1,347,515	\$0	\$103,324	\$1,910,249	\$0	\$0	\$562,734
2037	61	62	\$0	\$84,538	\$1,314,702	\$0	\$84,538	\$1,918,947	\$0	\$0	\$604,246
2038	62	63	\$0	\$86,652	\$1,241,348	\$0	\$86,652	\$1,915,685	\$0	\$0	\$674,337
2039	63	64	\$0	\$88,818	\$1,176,692	\$0	\$88,818	\$1,909,449	\$0	\$0	\$732,757
2040	64	65	\$0	\$89,018	\$1,109,010	\$0	\$89,018	\$1,902,109	\$0	\$0	\$793,099
2041	65	66	\$0	\$76,747	\$1,057,469	\$0	\$76,747	\$1,908,399	\$0	\$0	\$850,930
2042	66	67	\$0	\$70,175	\$1,012,293	\$0	\$73,499	\$1,917,934	\$0	\$3,324	\$905,640
2043	67	68	\$0	\$71,930	\$960,592	\$0	\$77,307	\$1,925,092	\$0	\$5,377	\$964,500
2044	68	69	\$0	\$73,728	\$904,491	\$0	\$81,222	\$1,929,987	\$0	\$7,495	\$1,025,496
2045	69	70	\$0	\$75,571	\$843,756	\$0	\$85,410	\$1,932,253	\$0	\$9,838	\$1,088,497
2046	70	71	\$0	\$54,087	\$812,250	\$20,136	\$89,644	\$1,951,994	\$20,136	\$35,557	\$1,139,744
2047	71	72	\$0	\$55,439	\$791,077	\$22,456	\$94,269	\$1,975,243	\$22,456	\$38,830	\$1,184,166
2048	72	73	\$0	\$56,825	\$755,965	\$25,144	\$99,415	\$1,997,058	\$25,144	\$42,590	\$1,241,093
2049	73	74	\$0	\$58,246	\$714,544	\$25,249	\$101,245	\$2,018,191	\$25,249	\$42,999	\$1,303,647
2050	74	75	\$0	\$59,702	\$669,134	\$25,355	\$103,117	\$2,038,564	\$25,355	\$43,415	\$1,369,430
2051	75	76	\$0	\$61,194	\$619,885	\$25,443	\$105,010	\$2,058,099	\$25,443	\$43,815	\$1,438,214
2052	76	77	\$0	\$62,724	\$566,633	\$25,496	\$106,901	\$2,076,722	\$25,496	\$44,177	\$1,510,089
2053	77	78	\$0	\$64,292	\$509,159	\$25,494	\$108,767	\$2,094,358	\$25,494	\$44,475	\$1,585,199
2054	78	79	\$0	\$65,900	\$447,309	\$25,694	\$110,943	\$2,110,842	\$25,694	\$45,043	\$1,663,533
2055	79	80	\$0	\$67,547	\$381,046	\$25,637	\$112,831	\$2,126,154	\$25,637	\$45,284	\$1,745,107
2056	80	81	\$0	\$69,236	\$309,867	\$25,717	\$114,947	\$2,140,138	\$25,717	\$45,711	\$1,830,271
2057	81	82	\$0	\$70,967	\$233,489	\$25,745	\$117,046	\$2,152,694	\$25,745	\$46,080	\$1,919,206
2058	82	83	\$0	\$72,741	\$151,614	\$25,679	\$119,074	\$2,163,730	\$25,679	\$46,333	\$2,012,116
2059	83	84	\$0	\$74,559	\$63,942	\$25,726	\$121,301	\$2,173,076	\$25,726	\$46,742	\$2,109,134

Summary

2044	68	69	\$0	\$73,728	\$904,491	\$0	\$81,222	\$1,929,987	\$0	\$7,495	\$1,025,496
2049	73	74	\$0	\$58,246	\$714,544	\$25,249	\$101,245	\$2,018,191	\$25,249	\$42,999	\$1,303,647
2054	78	79	\$0	\$65,900	\$447,309	\$25,694	\$110,943	\$2,110,842	\$25,694	\$45,043	\$1,663,533
2059	83	84	\$0	\$74,559	\$63,942	\$25,726	\$121,301	\$2,173,076	\$25,726	\$46,742	\$2,109,134
2064	88	89	\$0	\$0	\$0	\$17,533	\$132,349	\$2,165,896	\$17,533	\$132,349	\$2,165,896
2069	93	94	\$0	\$0	\$0	\$15,819	\$143,846	\$2,067,275	\$15,819	\$143,846	\$2,067,275

January 06, 2019

DISCLAIMER

Mark Stephens & Ruth Stephens

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

Illustration Purposes Only: The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

Planning Assumptions: Taxation Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

Professional Advice: This document was prepared solely as a general guide and is not intended to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.

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