



Retirement Planning

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Prepared for:

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Methodology

Retirement planning is the process of managing one's assets with the goal of achieving financial independence so that earning an income is optional rather than a necessity. Retirement planning, although impacted by all areas of financial planning, is highly integrated with Financial Management and Investment Management due to the dependency on available cash flow and the growth of investment savings.

One important purpose of retirement planning is to assess the Retirement Readiness of the plans you currently have in place. A retirement plan should also provide you with clear options so that you can make informed decisions and accumulate the retirement assets you will need.

As your advisor I will help you determine if there is a gap between the lifestyle you want in retirement and the lifestyle you are on target for and recommend strategies to achieve financial independence.

Scenario 1

Base Data - Commute Pension

Client Information	John	Sasha
Retirement Age:	62	60
Life Expectancy:	90	95
Risk Profile	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Moderate Growth	Moderate Growth
Rate of Return:	4.50 %	4.50 %
Cash, TFSA and Corporate:	Moderate Growth	Moderate Growth
Rate of Return:	4.50 %	4.50 %
Tax Efficiency:	0.00 %	0.00 %
Other Assumptions		
Inflation:	2.50 %	
Portfolio Return:	4.50 %	
Real Estate Index:	2.50 %	
Business Growth:	0.00 %	

Scenario 2

Planning Advice

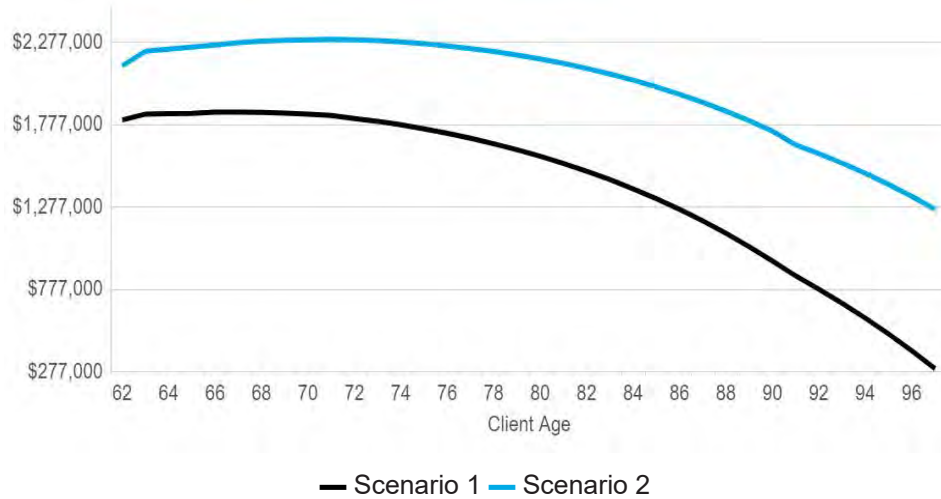
Client Information	John	Sasha
Retirement Age:	62	60
Life Expectancy:	90	95
Risk Profile	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Moderate Growth	Moderate Growth
Rate of Return:	4.50 %	4.50 %
Cash, TFSA and Corporate:	Moderate Growth	Moderate Growth
Rate of Return:	5.50 %	5.50 %
Tax Efficiency:	60.00 %	60.00 %
Other Assumptions		
Inflation:	2.50 %	
Portfolio Return:	5.12 %	
Real Estate Index:	2.50 %	
Business Growth:	0.00 %	



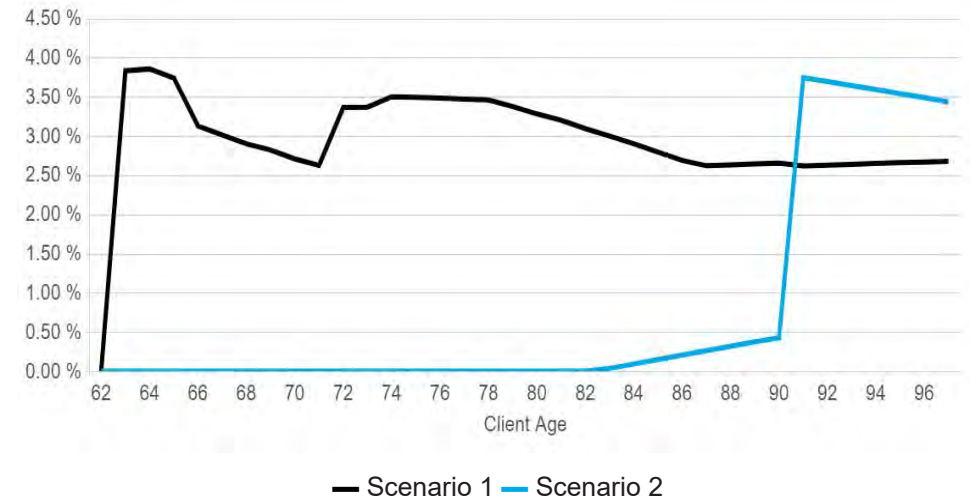
RETIREMENT PLANNING

John Parry & Sasha Parry

Income Producing Assets / Pensions



Withdrawal Rate*



*Adjusted for Inflation

Retirement Options

	Scenario 1	Scenario 2
Planned Lifestyle:	\$60,000	\$60,000
Attainable Lifestyle:	\$62,005	\$68,254
Planned Retirement Age:	62	62
Attainable Retirement Age:	62	62
Assumed Portfolio ROR:	4.50 %	5.12 %
Required Portfolio ROR:	3.94 %	0.00 %
Projected Retirement Capital:	\$859,000	\$229,000
Required Retirement Capital:	\$797,455	\$10,052

Value of Advice

Projected Increase in Income Producing Assets / Pensions



RETIREMENT SAVINGS

John Parry & Sasha Parry

Year	Client	Spouse	Scenario 1			Scenario 2			Change In Final Position		
			Income Assets	Required Savings	Excess (Deficiency)	Income Assets	Required Savings	Excess (Deficiency)	Income Assets	Required Savings	Excess (Deficiency)
2019	63	61	\$860,194	\$795,880	\$64,315	\$239,806	\$10,504	\$229,302	(\$620,389)	(\$785,376)	\$164,987
2020	64	62	\$853,628	\$787,241	\$66,386	\$245,543	\$4,066	\$241,478	(\$608,084)	(\$783,175)	\$175,091
2021	65	63	\$847,196	\$778,632	\$68,563	\$251,130	\$0	\$251,130	(\$596,065)	(\$778,632)	\$182,567
2022	66	64	\$847,562	\$776,870	\$70,692	\$259,305	\$0	\$259,305	(\$588,257)	(\$776,870)	\$188,613
2023	67	65	\$846,686	\$773,817	\$72,869	\$277,056	\$0	\$277,056	(\$569,631)	(\$773,817)	\$204,186
2024	68	66	\$851,056	\$775,950	\$75,106	\$296,948	\$0	\$296,948	(\$554,107)	(\$775,950)	\$221,843
2025	69	67	\$856,020	\$778,609	\$77,411	\$317,778	\$0	\$317,778	(\$538,242)	(\$778,609)	\$240,367
2026	70	68	\$860,934	\$781,147	\$79,787	\$339,586	\$0	\$339,586	(\$521,348)	(\$781,147)	\$259,799
2027	71	69	\$865,069	\$782,834	\$82,235	\$362,415	\$0	\$362,415	(\$502,654)	(\$782,834)	\$280,180
2028	72	70	\$859,320	\$775,803	\$83,516	\$383,087	\$0	\$383,087	(\$476,233)	(\$775,803)	\$299,571
2029	73	71	\$856,657	\$770,653	\$86,004	\$404,588	\$0	\$404,588	(\$452,070)	(\$770,653)	\$318,584
2030	74	72	\$851,285	\$762,728	\$88,557	\$425,358	\$0	\$425,358	(\$425,927)	(\$762,728)	\$336,801
2031	75	73	\$844,697	\$753,512	\$91,185	\$447,133	\$0	\$447,133	(\$397,564)	(\$753,512)	\$355,948
2032	76	74	\$836,869	\$742,978	\$93,891	\$469,962	\$0	\$469,962	(\$366,907)	(\$742,978)	\$376,071
2033	77	75	\$827,777	\$731,087	\$96,690	\$493,900	\$0	\$493,900	(\$333,877)	(\$731,087)	\$397,210
2034	78	76	\$817,289	\$717,688	\$99,601	\$519,005	\$0	\$519,005	(\$298,284)	(\$717,688)	\$419,404
2035	79	77	\$806,241	\$702,669	\$103,573	\$545,339	\$0	\$545,339	(\$260,902)	(\$702,669)	\$441,766
2036	80	78	\$793,837	\$686,591	\$107,245	\$572,951	\$0	\$572,951	(\$220,886)	(\$686,591)	\$465,706
2037	81	79	\$779,609	\$669,072	\$110,536	\$601,923	\$0	\$601,923	(\$177,686)	(\$669,072)	\$491,387
2038	82	80	\$764,086	\$650,157	\$113,929	\$632,314	\$0	\$632,314	(\$131,772)	(\$650,157)	\$518,386
2039	83	81	\$746,665	\$629,240	\$117,426	\$664,201	\$0	\$664,201	(\$82,464)	(\$629,240)	\$546,776
2040	84	82	\$727,527	\$606,498	\$121,030	\$697,666	\$0	\$697,666	(\$29,861)	(\$606,498)	\$576,637
2041	85	83	\$706,625	\$581,881	\$124,744	\$732,782	\$0	\$732,782	\$26,157	(\$581,881)	\$608,038
2042	86	84	\$683,841	\$555,268	\$128,573	\$769,640	\$0	\$769,640	\$85,799	(\$555,268)	\$641,067
2043	87	85	\$658,523	\$526,005	\$132,519	\$808,332	\$0	\$808,332	\$149,808	(\$526,005)	\$675,813
2044	88	86	\$629,817	\$493,231	\$136,586	\$848,947	\$0	\$848,947	\$219,129	(\$493,231)	\$712,361
2045	89	87	\$599,115	\$458,337	\$140,778	\$891,595	\$0	\$891,595	\$292,480	(\$458,337)	\$750,817
2046	90	88	\$566,672	\$421,569	\$145,104	\$936,379	\$0	\$936,379	\$369,707	(\$421,569)	\$791,275
2047	91	89	\$533,985	\$384,343	\$149,642	\$967,845	\$0	\$967,845	\$433,860	(\$384,343)	\$818,203
2048	92	90	\$491,504	\$337,497	\$154,007	\$994,957	\$0	\$994,957	\$503,453	(\$337,497)	\$840,949
2049	93	91	\$446,508	\$287,930	\$158,578	\$1,022,942	\$0	\$1,022,942	\$576,433	(\$287,930)	\$864,363
2050	94	92	\$398,907	\$235,623	\$163,285	\$1,051,826	\$0	\$1,051,826	\$652,919	(\$235,623)	\$888,542
2051	95	93	\$348,493	\$180,363	\$168,131	\$1,081,646	\$0	\$1,081,646	\$733,153	(\$180,363)	\$913,516
2052	96	94	\$295,004	\$110,229	\$184,775	\$1,112,436	\$0	\$1,112,436	\$817,431	(\$110,229)	\$927,660
2053	97	95	\$238,260	\$23,955	\$214,305	\$1,144,268	\$0	\$1,144,268	\$906,007	(\$23,955)	\$929,963

Summary

2044	88	86	\$629,817	\$493,231	\$136,586	\$848,947	\$0	\$848,947	\$219,129	(\$493,231)	\$712,361
2049	93	91	\$446,508	\$287,930	\$158,578	\$1,022,942	\$0	\$1,022,942	\$576,433	(\$287,930)	\$864,363

DISCLAIMER

John Parry & Sasha Parry

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

Illustration Purposes Only: The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

Planning Assumptions: Taxation Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

Professional Advice: This document was prepared solely as a general guide and is not intended to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.

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