



# Retirement Readiness Number

*April 25, 2018*

**Prepared for:**

Blair Harper  
Jennifer Harper

**Prepared by:**

Dave Faulkner, CLU, CFP



# PLANNING ASSUMPTIONS

Blair Harper | Jennifer Harper

## Retirement Readiness Number



Time

### Personal Information

|                          | Blair        | Jennifer     |
|--------------------------|--------------|--------------|
| Date Of Birth:           | Mar 27, 1974 | Mar 22, 1976 |
| Age on January 1st:      | 43           | 41           |
| Desired Retirement Age:  | 60           | 58           |
| Assumed Life Expectancy: | 90           | 90           |



Money

### Retirement Income (Monthly)

|                                     |         |         |
|-------------------------------------|---------|---------|
| Retirement Income Goal: (after-tax) | \$4,500 |         |
| Pension:                            | \$0     | \$1,250 |
| CPP:                                | Yes     | Yes     |
| OAS:                                | Yes     | Yes     |
| Other:                              | \$0     | \$0     |

### Investment Assets

|  |          |          |
|--|----------|----------|
| Registered Balance: (RRSP, LIRA, etc.) | \$55,000 | \$45,000 |
| Annual Contributions:                  | \$6,000  | \$3,000  |
| Cash Balance: (TFSA, Savings, etc.)    | \$10,000 | \$10,000 |
| Annual Savings:                        | \$5,000  | \$5,000  |
| Corporate Balance:                     | \$0      | \$0      |
| Annual Savings:                        | \$0      | \$0      |



Return

### Plan Assumptions

|                           |        |
|---------------------------|--------|
| Inflation:                | 2.50 % |
| Portfolio Rate of Return: | 5.00 % |

The above summary represents only a portion of the data entered. Your results have been calculated using all of the data entered.



# RETIREMENT READINESS NUMBER

Blair Harper | Jennifer Harper



## Retirement Income Goals



Time

You plan to retire in 17 years at your age 60



Money

You plan to save \$19,000 each year for your retirement



Return

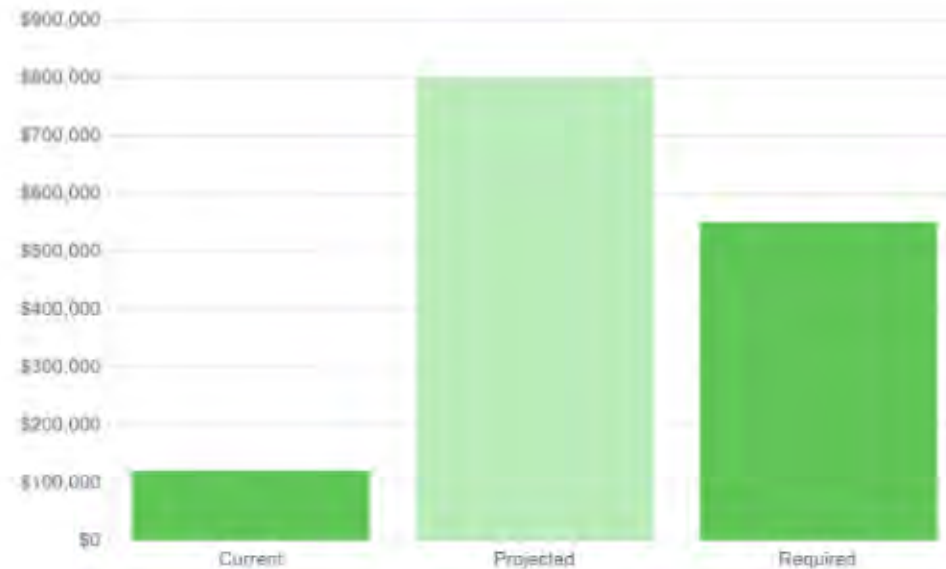
You plan to earn an average 5.00 % on your retirement

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.



# RETIREMENT ASSETS

Blair Harper | Jennifer Harper



## Retirement Needs



Time

You expect to live 30 years or longer in retirement



Money

You plan to spend \$54,000/year after-tax



Return

You expect inflation to average 2.50 % each year

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.



# RETIREMENT OPTIONS

Blair Harper | Jennifer Harper

|                                   |                  |
|-----------------------------------|------------------|
| Projected Assets at Retirement:   | \$798,403        |
| Retirement Readiness Income:      | \$59,900         |
| Retirement Income Goal:           | \$54,000         |
| <b>Income Excess:</b>             | <b>\$5,900</b>   |
| <b>Excess Retirement Capital:</b> | <b>\$247,188</b> |

## Options



Time

You could retire a few years sooner than you plan



Money

You could reduce the amount you plan to save each year



Return

You could earn less each year on your investments

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.

April 25, 2018



# NEXT STEPS

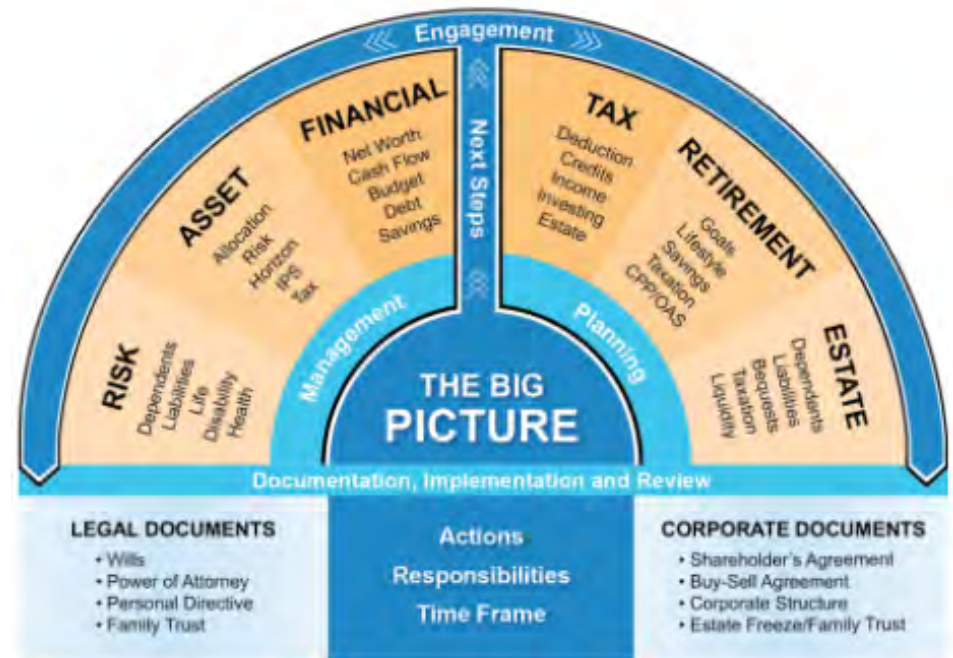
Now that you have an understanding of your Retirement Number, the next step starts with The Big Picture, a financial analysis that focuses on your retirement to answer the questions that most people have:

- When will I be able to retire?
- How much can I spend?
- What rate of return do I need to earn?
- How much do I have to save?

The Big Picture will help you examine your financial situation in relation to your retirement needs, providing you with an understanding of the options available and the changes you may need to make.

## My Responsibilities Include:

- Gain an understanding of your current financial situation, goals, needs and priorities.
- Make recommendations and prepare a retirement plan that is consistent with your goals, needs and priorities.
- Present you with a plan for retirement and clearly explain the options available to you.
- Review and monitor your retirement plan making any necessary recommendations for adjustment.



## Your Responsibilities Include:

Providing the necessary personal and financial information as accurately as possible.

- Making me aware of anything in my recommendations or the retirement plan that you do not fully understand.
- Notifying me of any changes to your personal or financial situation that could impact your retirement plans.

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.

# DISCLAIMER

---

Blair Harper | Jennifer Harper

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

**Illustration Purposes Only:** The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

**Planning Assumptions:** Taxation Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

**Professional Advice:** This document was prepared solely as a general guide and is not intended to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.